

**APRIL 2024**

**UT LAW | CLE**

**TEXAS Law**  
The University of Texas at Austin  
School of Law

# HEALTHCARE TRANSACTIONS: HOW TO ENSURE COMPLIANCE AND SUCCESSFULLY COMPLETE THE DEAL!

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## Anatomy of a Deal

- **Negotiation and Letter of Intent**

- Purchase price
- Payment terms
- Payment forms  
(cash, stocks, notes, other securities)
- Seller financing
- Contingencies
- Net Working Capital
- Employment agreements
- Exclusivity periods
- Assets, liabilities, and/or shares to be acquired
- Anticipated closing date



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# Anatomy of a Deal



- **Quality of Earnings**  
(Financial Due Diligence)

- A QoE is a prediction of future earnings and cash flows
- Buyers must understand historical revenues, trends and assumptions used in forecasts
- Other areas that are examined include quality of the assets, net working capital, accounting policies, debt and debt-like items, proof of cash and revenue, financial controls and reporting, quality of the supply chain, and adequacy of the management team

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# Anatomy of a Deal

- **Due Diligence**

- Legal
- Human Resources
- Compliance
- IT
- Operations
- Insurance

Due Diligence

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# Anatomy of a Deal

## • Negotiations and Closing

- Purchase Agreement
- Disclosure Schedules
- Assignment of Contracts
- Assignment of Leases
- Employment/Consulting Agreements



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# Anatomy of a Deal

## • Integration/Transition

- Maximize synergies and value
- 100-day plan



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## Title search: Healthcare Transactions: How to Ensure Compliance and Successfully Complete the Deal!

Also available as part of the eCourse

[2024 Health Law eConference](#)

First appeared as part of the conference materials for the  
35<sup>th</sup> Annual Health Law Conference session

"Healthcare Transactions: How to Ensure Compliance and Successfully Complete the Deal!"