Employment Law Update

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FAIR LABOR STANDARDS ACT

DOL'S FINAL RULE INCREASING FLSA MINIMUM SALARY

- On April 23, 2024, DOL announced final rule to increase FLSA's minimum salary threshold for overtime exemptions
- Employees in an Executive, Administrative, and Professional Capacity ("EAP Exemption")
 - On July 1, 2024, 2024 Rule will increase EAP Exemption salary threshold to \$844 per week (\$43,888 annually)
 - On January 1, 2025, the EAP Exemption threshold will increase to \$1,128 per week (\$58,656 annually)
- Highly Compensated Employees
 - On July 1, 2024, 2024 Rule will increase Highly Compensated Exemption annual salary from \$107,432 to \$132,964
 - On January 1, 2025, Highly Compensated Exemption threshold will increase to \$151,164 a year
- July 1, 2027, threshold for EAP and Highly Compensated Exemptions will automatically update every three years

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PREGNANT WORKERS FAIRNESS ACT

Will You Take My Case?



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First appeared as part of the conference materials for the 33^{rd} Annual LLCs, LPs and Partnerships session "Individual Members and Partners Part 1: Overview and Recent Developments"