

PRESENTED AT

58th Annual William W. Gibson, Jr. Mortgage Lending Institute

September 12-13, 2024

Austin, Texas

FINCen Developments

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UT LAW CLE



FinCEN



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FINANCIAL CRIMES

ENFORCEMENT NETWORK



FinCEN is a Bureau established by the U.S. Department of The Treasury.

FinCEN was established by order of the Secretary of the Treasury (Treasury Order Numbered 105-08) on April 25, 1990.

On September 26, 2002, after Title III of the PATRIOT Act was passed, Treasury Order 180-01 made it an official bureau in the Department of the Treasury

FinCEN is a Bureau established by the U.S. Department of The Treasury on April 25th, 1990.

FinCEN was created in 1990 to support federal, state, local, and international law enforcement by analyzing the information required under the [Bank Secrecy Act \(BSA\)](#), one of the nation's most important tools in the fight against money laundering. The BSA's recordkeeping and reporting requirements establish a financial trail for investigators to follow as they track criminals, their activities, and their assets. Over the years, FinCEN staff has developed its expertise in adding value to the information collected under the BSA by uncovering leads and exposing unknown pieces of information contained in the complexities of money laundering schemes.

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