PRESENTED AT

58th Annual William W. Gibson, Jr. Mortgage Lending Institute

September 12-13, 2024 Austin, Texas

FINCen Developments

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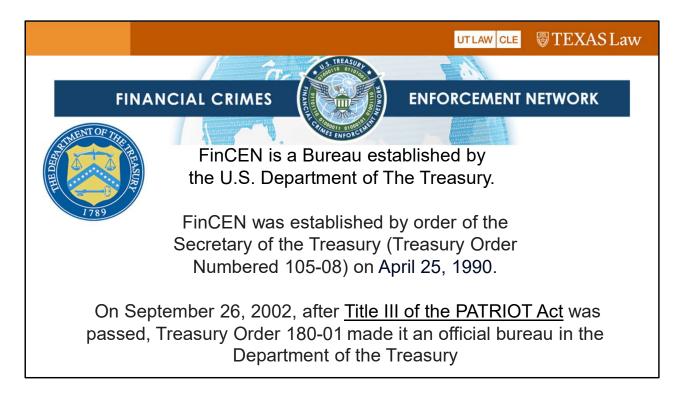




FinCEN

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FinCEN is a Bureau established by the U.S. Department of The Treasury on April 25th, 1990.

FinCEN was created in 1990 to support federal, state, local, and international law enforcement by analyzing the information required under the <u>Bank Secrecy Act (BSA)</u>, one of the nation's most important tools in the fight against money laundering. The BSA's recordkeeping and reporting requirements establish a financial trail for investigators to follow as they track criminals, their activities, and their assets. Over the years, FinCEN staff has developed its expertise in adding value to the information collected under the BSA by uncovering leads and exposing unknown pieces of information contained in the complexities of money laundering schemes. Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

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Also available as part of the eCourse <u>Real Estate Transactions: Lessons Learned and Recent Developments</u>

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