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WHAT IS PACE?

PACE is low-cost, long-term financing for energy-efficient and water conservation upgrades to commercial buildings secured by a voluntary assessment lien on the property.

- Financing aligns utility bill savings with the cost of upgrades
- Property owners enter into a <u>voluntary</u> property assessment
- 100% project financing of qualified improvements with extended terms
- Assessments are paid over the useful life of the improvements

"For a typical office building, energy represents 30 percent of the variable costs and constitutes the single largest controllable operating cost."

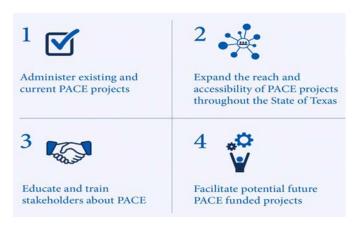
- National Action Plan for Energy Efficiency

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WHAT WE DO



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TYPES OF PACE PROJECTS

PACE is eligible for new construction or upgrades to existing properties that are leased or owner-occupied.

- Multi-Family Housing (5 or more units)
- Hospitality
- Industrial
- Commercial / Office
- Retail

 $Note:\ Governmental\ and\ residential\ properties\ do\ not\ qualify.$

"Even if your air conditioner is only 10 years old, you may save 20% to 40% of your cooling energy costs by replacing it with a newer, more efficient model."

- Energy.gov

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QUALIFYING IMPROVEMENTS







Energy Efficiency

- HVAC
- LED Lighting
- Water Heating Systems
- **Building Enclosure Improvements**
- Combustion and Burner Upgrades
- **Automated Energy Management Controls**

Water Conservation

· Low-Flow Fixtures

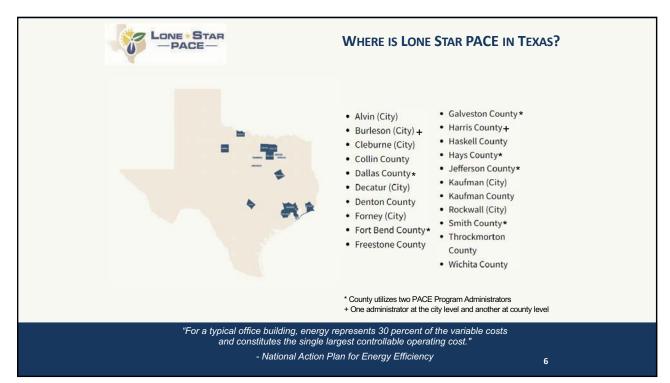
Renewable Energy

Solar Panels

"The choices a company makes about its energy sourcing and consumption can profoundly influence its cost structure."

-Harvard Business Review

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Also available as part of the eCourse Real Estate Financing: Using Public Facility Corporations and C-PACE Financing

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