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Publicly-Traded Vehicles for the Energy Industry



13th Biennial Parker C. Fielder

Oil and Gas Tax Conference

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MLP 101

AN OVERVIEW OF MLP BASICS
OCTOBER 2015

PRESENTATION OVERVIEW

PART I – MLP MARKET OVERVIEW

PART II – MLP BASICS

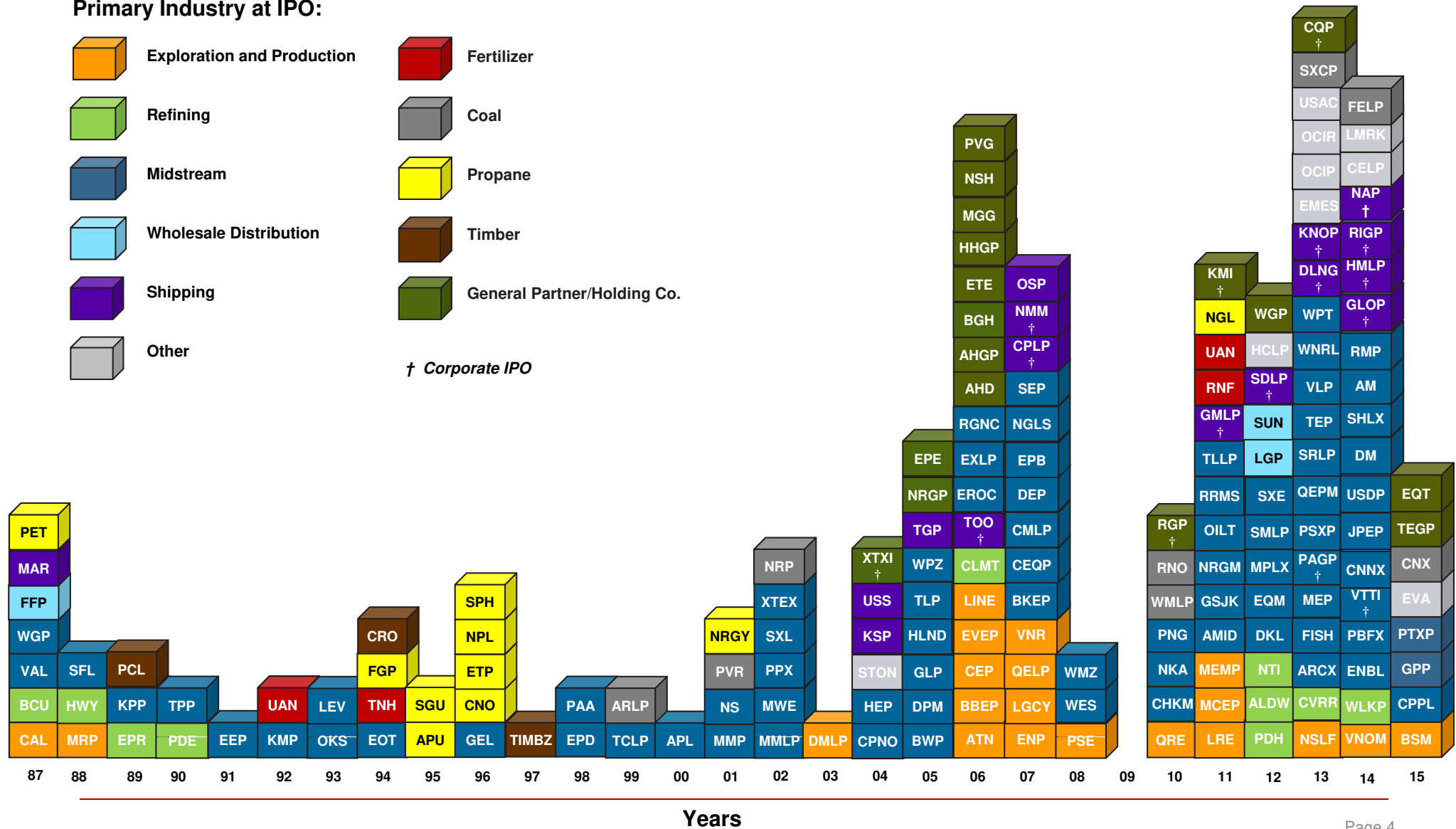
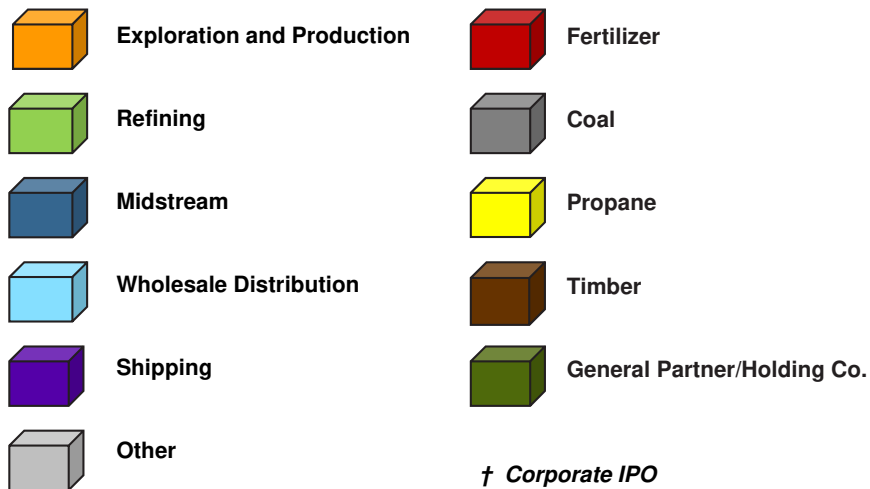
PART III – TAX CONSIDERATIONS

PART I

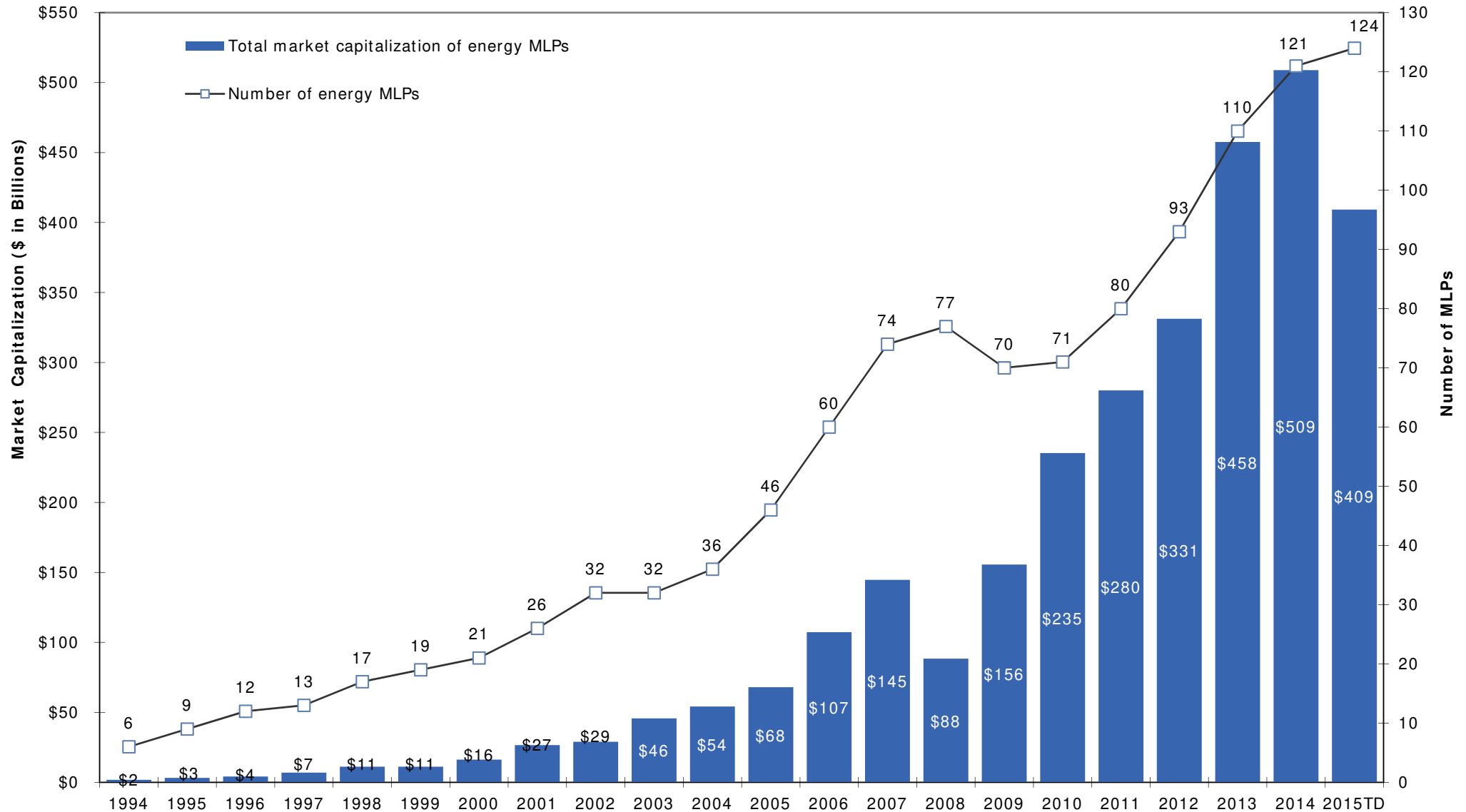
MLP MARKET OVERVIEW

HISTORY OF MLPS – IPOS: 1987-2015

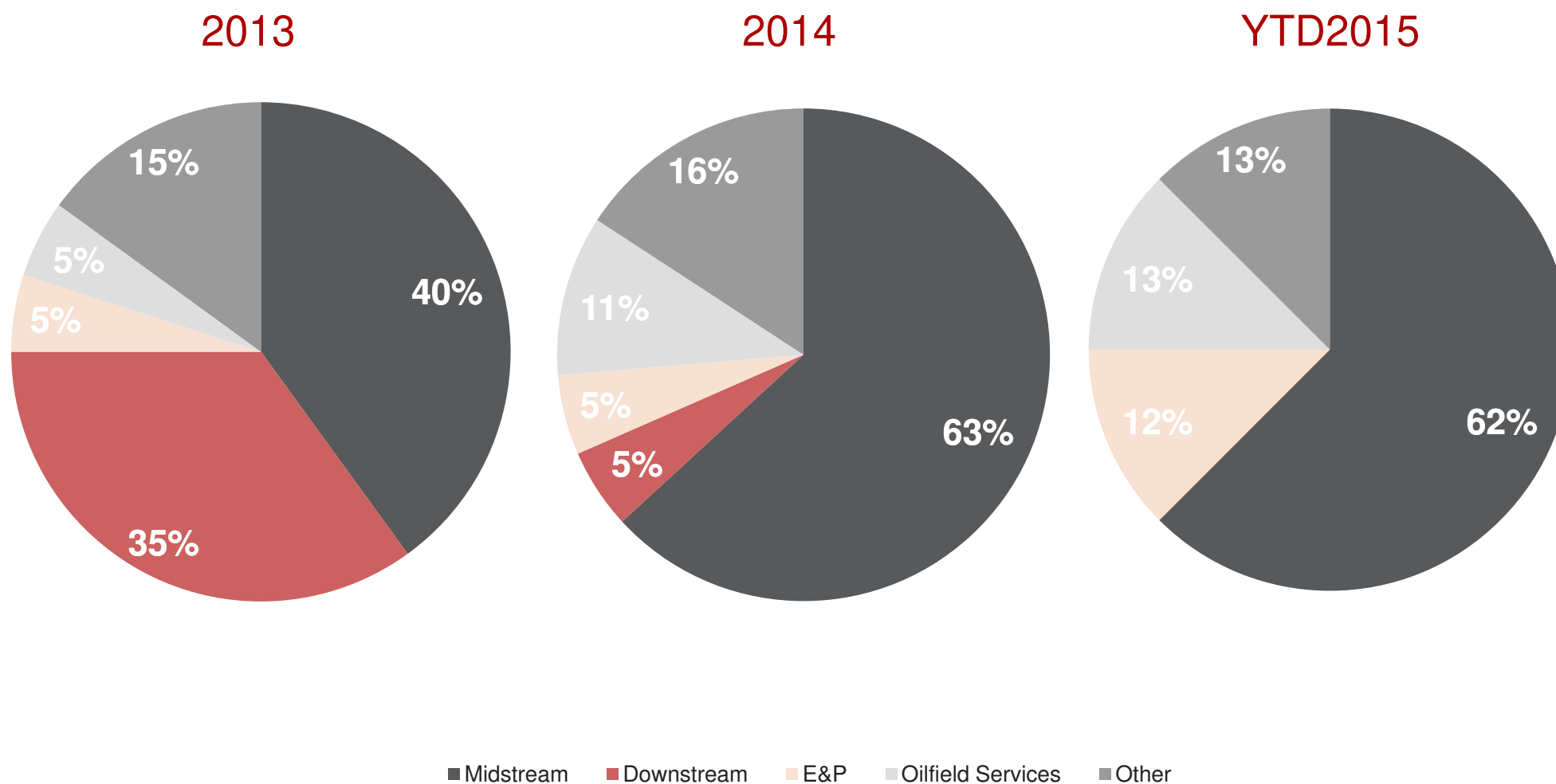
Primary Industry at IPO:



MLP MARKET CAPITALIZATION (\$ IN BILLIONS)



MLP IPOS BY ENERGY SUBSECTOR



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