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MEET THE PANEL – ROB KILLEN

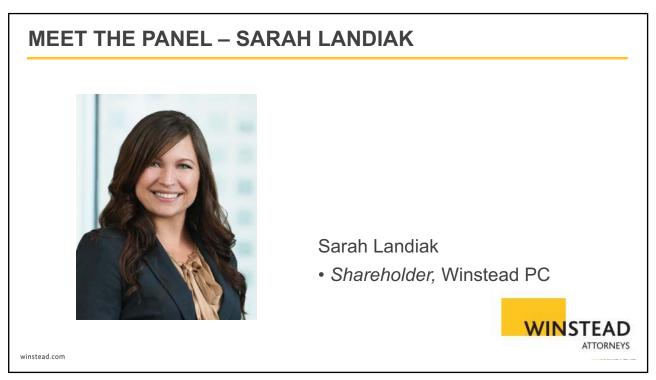


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ECONOMIC DEVELOPMENT TOOLS

- State law provides for myriad economic resources and incentives to encourage development or re-development of lands or to provide heightened services in an area:
 - Chapter 380 grants
 - City/County project participation
 - Credits of impact and other fees
 - Stand-alone development districts
 MUD, FWSD, MMD, WCID, etc.
 - Public improvement districts (PIDs), including Ch. 382 "Super PIDs"
 - Tax Increment Investment Zones (TIRZs)

...This panel will focus on Districts, PIDs, TIRZs, and 380 programs

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DEVELOPMENT DISTRICTS

- Independent political subdivisions of the state
- Cover a distinct geographical area
- Governed by an elected board of directors
- Provide water, sewer, drainage, roadway, and (some) park facilities
- Levy taxes and issue bonds to reimburse developer
- Chapter 49, Texas Water Code (among others)

winstead.com

FUN FACTS:

- Over 2,500 in Texas
- Many larger than cities
- Huge presence in Houston area, but exist state-wide

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Title search: Win-Win: Roundtable Discussion of Economic Development Success Stories

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