

MORTGAGE CONCEPTS FOR FAMILY LAWYERS

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COURSE OVERVIEW

- Introduction to CDLP
- Key Vocabulary for Lawyers
- Questions



What is a Certified Divorce Lending Professional (CDLP™)?

Mortgage loan originator who has taken extensive training in lending concurrent to divorce

Topics include treatment of debt, working as part of a divorce team, equity calculation, tax implications, working with High Conflict individuals, and more

CDLP final exam



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Why would I contact a CDLP prior to mediation?

Written assessment

Loan qualification individually

Optimal conditions for approval

Ability to drop out debt



Lending guidelines: How did we get here?

Mortgage reform after 2008
"Ability to repay" documented
Debts and your client
Key lending vocabulary



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REFI OR BUY

INCOME

Types of income

Debt-to-income
ratio

"Eligible" income

CREDIT

Best predictor of
future behavior

Indiv vs. joint
debt

Advice that might
impact credit

COLLATERAL

Appraised value

Loan-to-value
ratio

Equity
determination

ASSETS

Cash is king

QDROs

THE STARS ALIGN

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