## MORTGAGE CONCEPTS FOR FAMILY LAWYERS

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### COURSE OVERVIEW

- Introduction to CDLP
- Key Vocabulary for Lawyers
- Questions

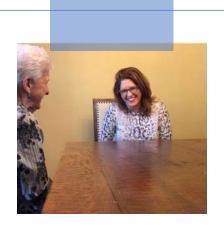


# What is a Certified Divorce Lending Professional (CDLP™)?

Mortgage loan originator who has taken extensive training in lending concurrent to divorce

Topics include treatment of debt, working as part of a divorce team, equity calculation, tax implications, working with High Conflict individuals, and more

CDLP final exam







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Why would I contact a CDLP prior to mediation?

Written assessment

Loan qualification individually

Optimal conditions for approval

Ability to drop out debt



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Lending guidelines:
How did we get here?

Mortgage reform after 2008
"Ability to repay" documented
Debts and your client
Key lending vocabulary



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#### REFI OR BUY

#### **INCOME**

Types of income

Debt-to-income ratio

"Eligible" income

#### **CREDIT**

Best predictor of future behavior

Indiv vs. joint debt

Advice that might impact credit

#### COLLATERAL

Appraised value

Loan-to-value

Equity determination

#### **ASSETS**

Cash is king

QDROs

## THE STARS ALIGN





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## Title search: Mortgage Concepts for Family Lawyers

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