



Planning for Beneficiaries Who May Need Long Term Care Benefits

Meredith Ann Sullivan

- 25th Annual Estate Planning, Guardianship and Elder Law Conference

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MEREDITH ANN SULLIVAN
FARRELL & JOHNSON PLLC
msullivan@txelderlaw.com

EDUCATION

- J.D. Degree, Baylor Law School, 2015
- Certified Paralegal-State of Texas 2010
- B.A. Degree (Spanish & Anthropology), Bucknell University, 2008

PROFESSIONAL ACTIVITIES

- Member of the State Bar of Texas
- Member of the Travis County Women's Lawyer's Association (2015-present)
- Member to Texas Chapter of National Academy of Elder Law Attorneys
- Senior Sexual Assault Advocate with SAFE Alliance (2010-2021)
- Member of the State Bar of Texas Paralegal Division (2010-2015)
- Member of the Planning Committee for the Texas NAELA Summer Program (2019-2022)
- Speaker Texas NAELA Unprogram (2019-present)
- Author/Speaker State Bar of Texas Handling Your First (or Next) Medicaid or Elder Law Case (2021, 2022)
- Member of the Planning Committee for the UT Law CLE's 2021 Estate Planning, Guardianship and Elder Law Conference (2021-present)
- Author/Speaker UT Law CLE's Estate Planning, Guardianship and Elder Law Conference (2020-present)
- Author/Speaker State Bar of Texas Advanced Elder Law (2021-2022)



“HIDEOUSLY EXPENSIVE”

ALFs:

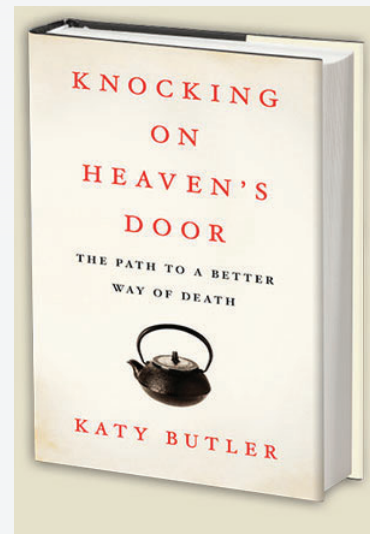
\$64,000 – \$84,000/year

SNFs:

\$107,000-\$120,000/year

HOME CARE:

\$201,600 per year for 24-hour care,
unskilled, at \$25/hour



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THE PROBLEM (a planning opportunity & risk)

- *Beneficiaries are humans with care needs*
- *By 2050, 1 in 5 Americans will be elderly humans*
- *CMS: “70% of people > age 65” will need LTC*
- *People of any age often survive, and thrive, after injury or with long-term disabilities, with proper care*
- *Cost of LTC not covered by medical insurance (not Medicare, Obamacare, only LTC Insurance)*



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Who is this that “*may need long-term care*”?

- *Spouse, Dependent (parent, child, sibling)*
- *Remote Contingent beneficiary (currently healthy)*



“Things can change quickly”



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Title search: What All Estate and Probate Attorneys Need to Know About Medicaid Planning and Drafting

First appeared as part of the conference materials for the
25th Annual Estate Planning, Guardianship and Elder Law Conference session
"What All Estate and Probate Attorneys Need to Know About Medicaid Planning and
Drafting"