

Choice of Entity Fundamentals & Workshop

UT Law CLE July 10, 2024 Austin

1

Today's Panel of Contributors

- Dan G. Baucum, FBFK Law - Plano
 - William D. Elliott, Elliott Thomason & Gibson - Dallas
 - Christi Mondrik, Mondrik & Associates - Austin
 - Andy Tiwari, CJMA Business Law and Litigation – San Antonio
-

2

Who's Your Client?

Know your client and their business objectives

3

**Know Your Client's
Business Objectives**

4

4

Rules of Professional Responsibility

- Represent an individual?
 - Multi-party representation
 - Spouses
 - Represent the entity?
 - Prior client relationship?
 - Informed consent?
-

5

Start with the client's objectives

Quality business planning requires identifying one or more specific client objectives, not just "I want to form or reorganize my business to make more money." A non-exclusive list of factors may include one or more of the following:

- Allowing workers, investors, or family to participate (stakeholders)
 - Type of Business
 - Asset protection
 - Exit strategy
-

6

6

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Choice of Entity Fundamentals

First appeared as part of the conference materials for the
2024 Choice of Entity Fundamentals session
"Choice of Entity Fundamentals: Part One"