

16th Annual Gas and Power Institute
October 5-6, 2017 • Hotel Derek • Houston, TX

Thursday Morning, Oct. 5, 2017

Presiding Officer:

Michael P. Pearson, Jackson Walker LLP - Houston, TX

7:30 am	Registration Opens Includes continental breakfast.
8:20 am	Welcoming Remarks
8:30 am 0.75 hr	Texas Legislative and Regulatory Update Listen to highlights of the 85th Legislative Session and recent judicial and administrative decisions affecting the Texas gas and electric industries. Jennifer Littlefield, Haynes and Boone, LLP - Austin, TX Jessica L. Morgan, Husch Blackwell LLP - Austin, TX
9:15 am 0.75 hr	Federal Energy Policy and Regulation Update Gain insight on how the new FERC chairman and commissioners will redirect the future of electric power and natural gas regulation. Lisa Tonery, Orrick, Herrington & Sutcliffe LLP - New York, NY Adam Wenner, Orrick, Herrington & Sutcliffe LLP - Washington, DC
10:00 am 0.50 hr	Dodd-Frank: President Trump's Agenda Changes Everything, Or Does It? President Trump is using all the tools in his Presidential Toolbox—Presidential Appointments, Executive Orders, CRA Rejection of Obama-Era Final Rules, Federal Budget Approval Process, Tax Proposals, Legislative Agenda, the Bully Pulpit, Foreign Policy Initiatives, Bilateral Trade Treaty Negotiations, and, of course, his Twitter Account!—to alter much of the regulatory landscape established by his predecessor. Early on, there was talk of repealing the Dodd-Frank Act, but where are we now? Discuss what is likely to change, what is likely to remain, and how the gas and power industries will be affected. Phil Lookadoo, Haynes and Boone LLP - Washington, DC
10:30 am	Break
10:45 am 0.75 hr	Status, Structure, and Successes of U.S. Retail Markets In an era of flat load, dramatic upheavals in generation economics and the arrival of digital customer sovereignty in the electricity industry, the data shows superior performance by competitive retail jurisdictions compared to traditional monopoly states. For nearly a decade, average prices have been declining in 14 competitively restructured markets while rising in 35 traditionally regulated states. At the same time competitive markets are attracting capital for new generation with improved operating efficiency relative to generation in monopoly states. Philip R. O'Connor, PROactive Strategies, Inc. - Chicago, IL

11:30 am 0.50 hr	<p>Documenting Electric Capacity Transactions</p> <p>Explore the challenges in preparing contracts for the purchase and sale of electric capacity. These challenges include differences between capacity products in different markets, documentation used in capacity transactions, and issues to consider when drafting capacity contracts such as liquidated damages, force majeure, and calculating credit exposure.</p> <p>Craig R. Enochs, Reed Smith LLP - Houston, TX</p>
12:00 pm 0.50 hr	<p>Mexico Power Market Permitting and Legal Reform Update</p> <p>In its emerging power market, Mexico's regulators must balance the desire for a fast and efficient market participant registration process with the need to ensure that entities have the required skills and financial soundness to operate effectively. Many questions continue to arise from both Mexican and global companies about the registration process to participate in Mexico's power markets. Review Mexico's power registration for retail power marketing and wholesale power trading, including the challenges that many have faced in navigating the process.</p> <p>Rebecca Bollenbach, Essentia Advisory Partners LLC - Houston, TX</p>
12:30 pm	<p>Pick Up Lunch</p> <p>Included in registration.</p>

Thursday Afternoon, Oct. 5, 2017

Presiding Officer:

Chris Reeder, Husch Blackwell LLP - Austin, TX

LUNCHEON PRESENTATION

	<p>Thank You to Our Luncheon Sponsor</p> <p>Husch Blackwell LLP</p>
12:50 pm 0.50 hr	<p>Priorities for the Evolution of an Energy-Only Electricity Market Design in ERCOT</p> <p>ERCOT is a leader in the development of an open competitive electricity market. Review the economic and policy trends which point to areas of enhancement of the basic energy-only design.</p> <p>William W. Hogan, John F. Kennedy School of Government - Cambridge, MA</p>
1:20 pm	<p>Break</p>

1:35 pm 1.00 hr	<p>How to Build an Energy Project in the Face of Activist Opposition</p> <p>Energy projects involve a myriad of complex issues, ranging from state vs. federal regulatory control, to landowner impacts, to broad policy issues (climate change, “leave it in the ground,” etc). The scale of active opposition has been magnified by increased funding from multiple sources, coupled with an unprecedented number of major projects. Consider how to build energy projects in the face of widening political divisions at the federal, state and local levels.</p> <p>Moderator: Norma Rosner Iacovo, Tenaska Power Services Co. - Arlington, TX</p> <p>Panelists: Norman Lent III, Arent Fox LLP - Washington, DC Frederick M. Lowther, Blank Rome LLP - Washington, DC Phillip G. Oldham, Thompson & Knight LLP - Austin, TX</p>
2:35 pm 0.50 hr	<p>Gas Processing Primer</p> <p>A primer on the fundamental business and technical considerations in natural gas processing.</p> <p>Stacy Duke, Targa Resources - Houston, TX</p>
3:05 pm	<p>Break</p>
3:15 pm 0.75 hr	<p>Hot Topics in the Midstream Sector</p> <p>There has been a lot going on in the midstream sector over the last few years—some good and some bad. Review what the future holds: is big infrastructure built out or is more still needed; how are commodity exposures and prices; are the days of easy returns gone as competition heats up; and what M&A trends are on the horizon.</p> <p>David Pursell, Tudor, Pickering, Holt & Co. - Houston, TX</p>
4:00 pm 0.50 hr	<p>Overview of the U.S. Power Markets and the Impacts of Market Structures</p> <p>Given the diversity of regional market structures throughout the U.S., discuss the outlook and impacts of these market dynamics on asset valuations and generation development opportunities.</p> <p>Todd Filsinger, Filsinger Energy Partners - Denver, CO</p>
4:30 pm 1.00 hr ethics	<p>Ten Tips to Avoid a Grievance: Conflicts and Dealing with the Unrepresented Person</p> <p>Busy lawyers seem to forget the fundamentals about communication restrictions (do's/dont's) contained in our ethics rules. Listen to practical pointers that can keep you out of trouble. Remember, your ability to practice law is a privilege—not a right.</p> <p>Gaines F. West II, West Webb Allbritton & Gentry P C - College Station, TX</p>
5:30 pm	<p>Adjourn to Reception</p> <p>Join us for drinks and hors d'oeuvres with program faculty and attendees.</p> <p>Thank You to Our Sponsor Reed Smith LLP</p>

Friday Morning, Oct. 6, 2017

Presiding Officer:

Kathleen E. Magruder, BP Energy Company - Houston, TX

7:30 am	Conference Room Opens Includes continental breakfast.
8:00 am 0.75 hr	Meeting the Electricity Needs of Industrial and Large Commercial Customers What drives the power supply choices of large electricity consumers in the Texas power markets? Examine the commercial, regulatory, and legal considerations that shape the power supply decisions of industrial and large commercial customers. As a case study, explore the procurement, policy, and regulatory issues that drove the structure of the City of Houston's three-party agreement to purchase 50 MW of solar power through its retail electric provider. Moderator: Meghan Elaine Griffiths, Jackson Walker LLP - Austin, TX Panelists: Daniel James Booth, Calpine Corporation - Houston, TX James Cargas, City of Houston Legal Department - Houston, TX
8:45 am 0.50 hr	NOIEs Moving to ERCOT: Do They Have an Advantage? Gain insight into how not-for-profit electricity entities can address changes in markets in Texas and beyond. Aaron C. Gregg, Greenberg Traurig, LLP - Austin, TX
9:15 am 0.75 hr	Interplay and Competition of Federal vs. State Energy Regulatory Jurisdiction Are state zero-emission credit programs, such as those adopted in NY and IL, legitimate state actions or impermissible encroachments upon federal jurisdiction? Explore the federal and state tensions, as well as the possible paths competitive market resolutions. Moderator: Norma Rosner Iacovo, Tenaska Power Services Co. - Arlington, TX Panelists: Carrie Hill Allen, Exelon Corporation - Washington, DC Jennifer S. Hsia, NRG Energy, Inc - Princeton, NJ
10:00 am	Break
10:15 am 0.50 hr	Navigating the Use of NAESB and EEI Contracts Discuss the most commonly used standard forms for buying and selling natural gas and electricity. Learn about common modifications buyers and sellers make to these forms, as well as when not to use them. Chad Eric Mills, Haynes and Boone, LLP - Houston, TX

10:45 am 0.50 hr	<p>LNG Update</p> <p>According to the IEA, LNG could be the “second revolution” in natural gas markets. Global LNG trade reached another record year in 2016 as new supply from Australia and the United States came online and found its way to markets in a diverse array of countries. The world’s traditional buyers are becoming sellers as potentially huge LNG demand markets open up in China and India. Hear an update of the key developments impacting global LNG markets.</p> <p>Susan L. Sakmar, The University of Houston Law Center - Houston, TX</p>
11:15 am 1.00 hr ethics	<p>Too Many Entities</p> <p>As more “deals” are put together, more entities are used to facilitate the “deal.” Assess the huge liability risk for clients and lawyers if litigation is the end result.</p> <p>Thomas H. Watkins, Husch Blackwell LLP - Austin, TX</p>
12:15 pm	<p>Adjourn</p>