

**2016 Fundamentals of Oil, Gas and Mineral Law**  
**April 14, 2016 • Royal Sonesta Hotel Houston • Houston, TX**  
**April 14, 2016 • Live Webcast**  
**May 12, 2016 • Webcast Replay**

**Thursday Morning, Apr. 14, 2016**

**Presiding Officer:**

**Shonnie L. Daniel**, Calpine Corporation - Houston, TX

7:30 am In Houston Only	<b>Registration Opens</b>  Includes continental breakfast.
8:30 am	<b>Welcome</b>
8:45 am 0.75 hr	<b>Drilling Contracts and Master Service Agreements</b>  Risk allocation issues in drilling contracts and master service agreements are often the most difficult issues. Hear a broad overview of the indemnity and insurance provisions and learn some important pitfalls to avoid.  William W. Pugh III, Liskow & Lewis, APLC - Houston, TX
9:30 am 0.75 hr	<b>You Have Drilled Your Well, Now What?</b>  Fastest and best way to ruin a good well. Production and marketing of the hydrocarbons, failure to properly account for production can get painful. Hidden danger creates biggest safety hazard in the oil patch.  In Webcast Replay: William D. (Bill) Griffin, Griffin Consulting - Houston, TX
10:15 am	<b>Break</b>
10:30 am 0.50 hr	<b>Administering State Leases and Relinquishment Act Lands</b>  Classification of state lands and accompanying lease forms; plus recent changes to the state lease.  Mark A. Havens, Texas General Land Office - Austin, TX
11:00 am 0.75 hr	<b>Implied Covenants</b>  A review of the law of implied covenants and its application to the oil patch.  Elizabeth "Becky" Miller, Scott Douglass & McConnico LLP - Austin, TX
11:45 am In Houston Only	<b>Pick Up Lunch</b>  Included in registration.

## Thursday Afternoon, Apr. 14, 2016

### Presiding Officer:

**Shonnie L. Daniel**, Calpine Corporation - Houston, TX

### Luncheon Presentation

12:05 pm 0.50 hr	<b>The Future of US Shale Oil</b>  A discussion of the current environment impacting shale oil resource development in the United States and the prospects for the future, with a focus on the Permian Basin.  Mark S. Berg, Pioneer Natural Resources - Irving, TX
12:35 pm	<b>Break</b>
12:50 pm 0.75 hr	<b>What You Need to Know about the Railroad Commission</b>  An overview of the oil and gas drilling, production, environmental and pipeline regulation by the Railroad Commission of Texas.  W. Timothy George, McGinnis Lochridge - Austin, TX
1:35 pm 1.00 hr	<b>Basics: Redetermination, Perfection and Bankruptcy in the Oilfield</b>  Discuss the rules governing bankers' decisions about asset valuation, perfection of security interests under joint operating agreements, and the effect of bankruptcy on your client's rights and obligations.  J. Zach Burt, Mineral Management, Bank of Texas - Fort Worth, TX W. John English Jr., Baker & Hostetler LLP - Houston, TX Eric R. Goodman, Baker & Hostetler LLP - Cleveland, OH
2:35 pm	<b>Break</b>
2:45 pm 0.50 hr	<b>Same Title, Different "Opinion"</b>  A discussion on the various types, and differences between, title opinions utilized in all stages of the production of oil and gas.  Rhodes W. Hamilton, Hamilton & Squibb, LLP - Dallas, TX
3:15 pm 0.50 hr	<b>The Division Order—Uses and Abuses—A Shield Not a Sword</b>  A discussion of the origins, uses and the statutory provisions governing division orders.  Michael D. Jones, Jones Gill LLP - Houston, TX
3:45 pm 0.75 hr	<b>Are We There Yet? The Beginning and the Termination of an Oil and Gas Lease</b>  An examination of the commencement of the term of the lease and its termination.  Peter E. Hosey, Jackson Walker L.L.P. - San Antonio, TX

4:30 pm  
0.50 hr

### **Joint Operating Agreement Subsequent Operations**

Explore proposals for operations after the initial well, and a comparison of vertical and horizontal well issues with a brief look at the revisions to this provision in the new 2015 Model Form.

Michel E. Curry, Henry Resources LLC - Midland, TX

5:00 pm

### **Adjourn Fundamentals**