2017 Fundamentals of Oil, Gas and Mineral Law April 13, 2017 • Royal Sonesta Hotel Houston • Houston, TX April 13, 2017 • Live Webcast June 8, 2017 • Webcast Replay

Thursday Morning, Apr. 13, 2017

Presiding Officer:

Jeff Weems, Staff Weems LLP - Houston, TX

7:30 am In Houston Only	Registration Opens Includes continental breakfast.
8:15 am	Welcoming Remarks
8:30 am 0.50 hr	So You Want to Drill Your Own Oil Well? An Oil and Gas Drilling Primer Hear an overview of the process of finding oil and gas and bringing it to the surface, as well as some of the needed agreements. Alexander C. Papandreou, Chevron North America Exploration and Production Company - Houston, TX
9:00 am 0.75 hr	The Rule of Capture, Correlative Rights and Principles of Conservation Examine the effects of the Rule of Capture, and discuss well spacing, production limitations, pooling and unitization, and related environmental regulation. Hear a description of agency rules and regulations, rule-making and adjudication procedures, along with a judicial review of agency actions including the concepts of collateral attack, exhaustion of administrative remedies, primary jurisdiction, and standards of deference. Patrick H. Martin, Louisiana State University Paul M. Hebert Law Center - Baton Rouge, LA
9:45 am	Break
10:00 am 0.75 hr	Interests in Oil and Gas Hear an overview of the general types, characteristics and classifications of oil and gas interests. Christopher S. Kulander, South Texas College of Law Houston and Of Counsel, Haynes and Boone, LLP - Houston, TX
10:45 am 1.00 hr	The Oil and Gas Lease, Part I: Classification, Scope of Grant and Duration Focus in-depth on how an oil and gas lease is classified in law and on the key clauses of the lease. Owen L. Anderson, The University of Texas School of Law - Austin, TX
11:45 am In Houston Only	Pick Up Lunch Included in registration.

Thursday Afternoon, Apr. 13, 2017

Presiding Officer:

Jeff Weems, Staff Weems LLP - Houston, TX

LUNCHEON PRESENTATION

	Thank You to Our Luncheon Sponsor
	Baker & Hostetler LLP
12:05 pm 0.75 hr	Texas Title Examination Standards: Introduction and Practical Exercises Take a look at the use of Title Examination Standards to address common defects, exceptions and errors found in the chain of title to land. Explore the language of the standards, times when they are applicable and the commentary of applicable law for each standard. Take part in a few practical examination exercises using actual situations encountered in title examination. Allen D. Cummings, Law Offices of Allen D. Cummings - San Antonio, TX
12:50 pm	Break
1:05 pm 0.75 hr	The Oil and Gas Lease, Part II: The Royalty Clause in an Oil and Gas Lease In Texas, the calculation of the royalty obligation created under an oil and gas lease is determined by looking at the specific language contained in the royalty clause. Focus on some of the principal phrases used to describe such obligations and how the Texas courts have interpreted them, and take a look at how that same language has been interpreted differently in other jurisdictions. Analyze the impact of division and transfer orders to determine how such instruments may affect the royalty obligations contained in the lease. Monika U. Ehrman, The University of Oklahoma College of Law - Norman, OK
1:50 pm 0.75 hr	The Oil and Gas Lease, Part III: Implied Covenants Follow an outline of the law of implied covenants, including duties imposed, standards applied, and remedies available. Keith B. Hall, Louisiana State University Paul M. Hebert Law Center - Baton Rouge, LA
2:35 pm 0.50 hr	The Oil and Gas Lease, Part IV: Other Clauses Review other clauses in an oil and gas lease, including surface use clauses and riders, retained acreage and proportionate reduction clauses, and savings clauses such as continuous operations, dry hole, force majeure, and shut-in gas royalty clauses. Thomas A. Daily, Daily & Woods, P.L.L.C Fort Smith, AR
3:05 pm	Break

3:15 pm 0.75 hr	Voluntary Pooling and Unitization Review the typical pooling clause in an oil and gas lease, which allows the lessee to combine acreage under one lease with acreage underlying adjacent tracts. Also, explore the voluntary unitization statute in Texas under which the Railroad Commission approves field-wide units, which may combine acreage from hundreds of different tracts and landowners for the purpose of second recovery or repressuring. Carroll G. Martin, Scott Douglass & McConnico LLP - Austin, TX
4:00 pm 0.75 hr	Oil and Gas Conveyancing Explore the terms used to convey mineral and royalty interests and the issues that arise in drafting and interpreting these conveyances. Laura H. Burney, St. Mary's University School of Law - San Antonio, TX
4:45 pm 0.75 hr	The Joint Operating Agreement (JOA) Hear an overview of the important components of a JOA, completion of and additions to the Form JOA, and issues that arise in the application of the JOA provisions to exploration and production activities. John S. Lowe, Southern Methodist University Dedman School of Law - Dallas, TX
5:30 pm	Adjourn