

2017 Higher Education Taxation Essentials

June 4, 2017 • AT&T Conference Center • Austin, TX

Sunday Afternoon, June 4, 2017

Presiding Officer:

Kyle R. ZumBerge, The University of Texas System Office of General Counsel - Austin, TX

12:00 pm	Registration Opens <i>Includes light refreshments.</i>
12:30 pm	Welcoming Announcements
12:35 pm 0.75 hr	UBIT Essentials Your university maybe liable for income taxes from business activities unrelated to its tax-exempt purpose or mission. Deciding what activity is taxable can be complicated, explore the analytical framework for making informed taxability decisions. Learn to employ the three-prong UBIT test, statutory exceptions, and statutory exclusions to activities commonly experienced at universities including merchandise sales, research, licensing, leasing property to controlled entities, sponsorship, advertising, leasing facilities, and investment income. Tracy Paglia, Moss Adams LLP - Stockton, CA Kyle R. ZumBerge, The University of Texas System Office of General Counsel - Austin, TX
1:20 pm 0.75 hr	People Payments Higher Education payments can present tax challenges in a variety of areas. Understanding the payment terminology used in higher education and ensuring tax compliance is a difficult task. Review different types of payments made to individuals, and discuss the associated tax compliance. Joel Levenson, University of Central Florida - Orlando, FL Julia Shanahan, Columbia University - New York, NY
2:05 pm	Break
2:15 pm 0.75 hr	Charitable Contributions Essentials Hear an overview of bona fide transfers of money or property, permissible donees, and IRS Section 170 substantiation and documentation requirements. Explore examples of common donations at colleges and universities, such as athletic event tickets, seats, and receipt of low-cost items. John R. Barrett, University of California System - Oakland, CA Jodi R. Kessler, Massachusetts Institute of Technology - Cambridge, MA

3:00 pm
0.75 hr

Tax-Exempt Bond Essentials

Examine relevant areas and issues arising from a tax-exempt bond issuance; including the reasons organizations issue tax-exempt bonds, the rules relating to private use of tax-exempt bond proceeds, the importance of adopting post-issuance compliance procedures, and recent IRS guidance affecting tax-exempt bonds.

Marc R. Berger, BDO USA, LLP - McLean, VA
Kelly Farmer, University of Minnesota System - Minneapolis, MN

3:45 pm

Essentials Adjourn