Renewable Energy Industry:



Overview of Select Industry and Restructuring Issues

February 1, 2017



Discussion Topics



- Overview of FRV
- · Recent Bankruptcies in the Solar Industry
- The Basics of Chapter 11
- Select Issues Renewable Energy Companies May Encounter During Chapter 11
 - Fiduciary Duties and D&O Protections
 - Pre-Filing Considerations
 - Assumption, Assignment, and Rejection of Contracts
 - Section 363 Sales
 - Yieldco Structure





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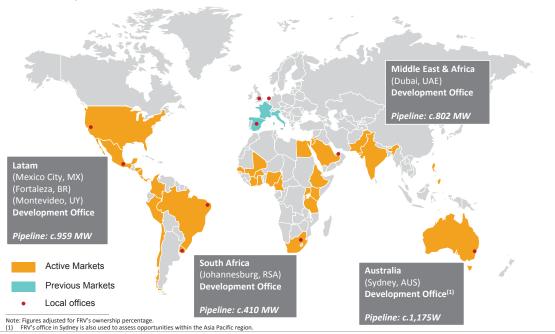
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FRV Overview



International Focus

WORLDWIDE, HIGH QUALITY AND ROBUST PROJECT PORTFOLIO IN ATTRACTIVE MARKETS



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3

FRV Overview



Core Business Activities



FRV controls directly or through contracts FRV outsources to outstanding partners

- Bankable technology solutions
- No exclusivity or commercial/ ownership ties
- From market analysis, site selection/acquisitio n to due diligence, technical assessment, negotiation of key contracts (transmission, EPC, PPA) and financing

arrangements

- Experienced and creditworthy suppliers
- Experience with variety of module, equipment manufacturers and technologies
- Relationship with leading EPC contractors
- Outsourced to provide comfort to financial institutions
- Project finance expertise
- reduce project costs
- ➤ Sale to cashyield investors at commissioning
- In-house
 Monitoring & Asset
 Management and
 O&M contracting
- PRV becomes the O&M provider after guarantee with EPC contractor expires, improving economics of the project

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Recent Bankruptcies in the Renewable Energy Industry

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"Bankruptcy Issues in Renewable Energy"