Case Law Update

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43rd Oil, Gas & Mineral Law Institute April 13-14, 2017 Houston, Texas

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North Shore Energy v. Harkins

An option agreement must be read literally, and all provisions given their natural meaning.

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ExxonMobil v. Lazy R Ranch

A suit based on contamination of two ranch sites that occurred 4 years earlier was barred by the statute of limitations.

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Talisman Energy v. Matrix Petroleum

Defendant violated the parties' agreement by drilling additional wells without consulting with the plaintiff.

4

Gemini Insurance Co. Drilling Risk Management

The insurance policy's provision for reimbursement for damaged casing is limited to redrilling for expenses incurred because of a "well out of control" event, such as a blowout.

5

Crawford v. XTO Energy



Texas Electric Service



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First appeared as part of the conference materials for the $43^{\rm rd}$ Annual Ernest E. Smith Oil, Gas and Mineral Law Institute session "Case Law Update"