

## Cybersecurity Insurance 101

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## What is Cyber Risk?

 Any risk of financial loss, disruption or damage to the reputation of an organisation from some sort of failure of its information technology systems (includes networks & the internet).

## data breaches by Number of Breaches and Records



The total number of data breaches (+27.5%) hit a record high of 783 in 2014, exposing 85.6 million record through June 30; this year has seen 117.6 million records exposed in 400 breaches\*

Source: Identity Theft Resource Center, http://www.idtheftcenter.org/images/breach/ITRCBreachReport2015.pdf \*2007-2012 figures exclude mortgage and financial guaranty segments.





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