



Freddie Mac's Duty to Serve Program

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A *Better* Freddie Mac

...and a *better* housing finance system

For families

...innovating to improve the liquidity, stability and affordability of mortgage markets

For customers

...competing to earn their business

For taxpayers

...reducing their exposure to mortgage risks

The Housing and Economic Recovery Act of 2008 established for Fannie Mae and Freddie Mac a duty to serve very low-, low-, and moderate-income families in three specified underserved markets:

**Manufactured
Housing**

**Affordable
Housing
Preservation**

Rural Housing

Each year, FHFA is required to evaluate and rate each Enterprise's performance in each underserved market and report the results to Congress.

http://www.freddiemac.com/corporate/company_profile/dutytoserve.html

Duty to Serve



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Supporting affordable housing and access to credit for very low-, low- and moderate-income households is an integral part of Freddie Mac's mission. Duty to Serve presents a welcome opportunity to lead the mortgage industry in developing effective solutions to some of society's most persistent housing problems. Our ultimate goal is clear: We look forward to helping more American families with their housing needs.

Duty to Serve is an extension of our comprehensive efforts to reach more families in underserved markets across the country. We're committed to undertaking the activities in our proposed plan in the spirit of our broader community mission, which includes our efforts to stabilize communities, prevent foreclosures, responsibly expand credit, educate future borrowers, counsel current borrowers and support affordable rental housing. Additional efforts include our work to meet our affordable housing goals and our contributions to national affordable housing funds.

In the years ahead, we look forward to continued growth and innovation – and our partnerships with a wide



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