

Introduction to Distributed Ledger, Blockchain and Cryptocurrency

May 24, 2018

University of Texas Technology Law Conference

CONFIDENTIAL
© Copyright Baker Botts 2018. All Rights Reserved.

BAKER BOTTS

Meet the Speakers:

Sam Dibble

Partner
Corporate Finance and M&A
Baker Botts L.L.P.
San Francisco



Sam advises clients on a broad array of corporate transactions, including leveraged buyouts, asset sales and other types of mergers and acquisitions. He has extensive experience in corporate finance, having worked on transactions ranging from bank loans and stock sales to complex issuances of debt, equity and token-based securities, including SAFTs.

BAKER BOTTS

2

Meet the Speakers:

Jeremy Drzal

Founder & CEO
Block512
Austin, Texas



Jeremy Drzal is Founder and CEO of BLOCK 512, a platform agnostic consortium of experts providing Insights, Advisory, and Acceleration services for blockchain optimized solutions with viable business models. Past projects include end-to-end oversight for CRYPTPO20 initial coin offering (ICO), the first tokenized crypto-index fund powered by data science and AI to auto-rebalance weekly.

Introduction to Distributed Ledger Technology

Does anyone remember the Encyclopedia Americana?



This is an example of a Centralized Ledger, with a single source responsible for accuracy of all information.

Introduction to Distributed Ledger Technology

Has anyone heard of Wikipedia?



WIKIPEDIA
The Free Encyclopedia

This is an example of a Distributed Ledger, with multiple contributors and community verification.

Introduction to Distributed Ledger Technology

Distributed Ledger Technology is Characterized by:

- Multiple locations or “nodes” from which the ledger may be accessed
- Multiple parties with access to the ledger and the ability to alter or verify it
- Access may be private (closed) or public (open)
- No single authority with ultimate responsibility for content or verification
- Reliance on the collective effort of the community to update and verify content

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Introduction to Distributed Ledger, Blockchain and Cryptocurrency

Also available as part of the eCourse

[2018 Technology Law eConference](#)

First appeared as part of the conference materials for the
31st Annual Technology Law Conference session
"Distributed Ledger Technology"