



Legal Ethics About Cryptocurrencies

John P. Melko

Foley Gardere, Foley & Lardner LLP

Peter S. Vogel

Foley Gardere, Foley & Lardner LLP

Moderator

John Baumgartner

Stout Risius Ross, LLC



What is Cryptocurrency?

Is there more than one? What is blockchain?





Cryptocurrency Architecture

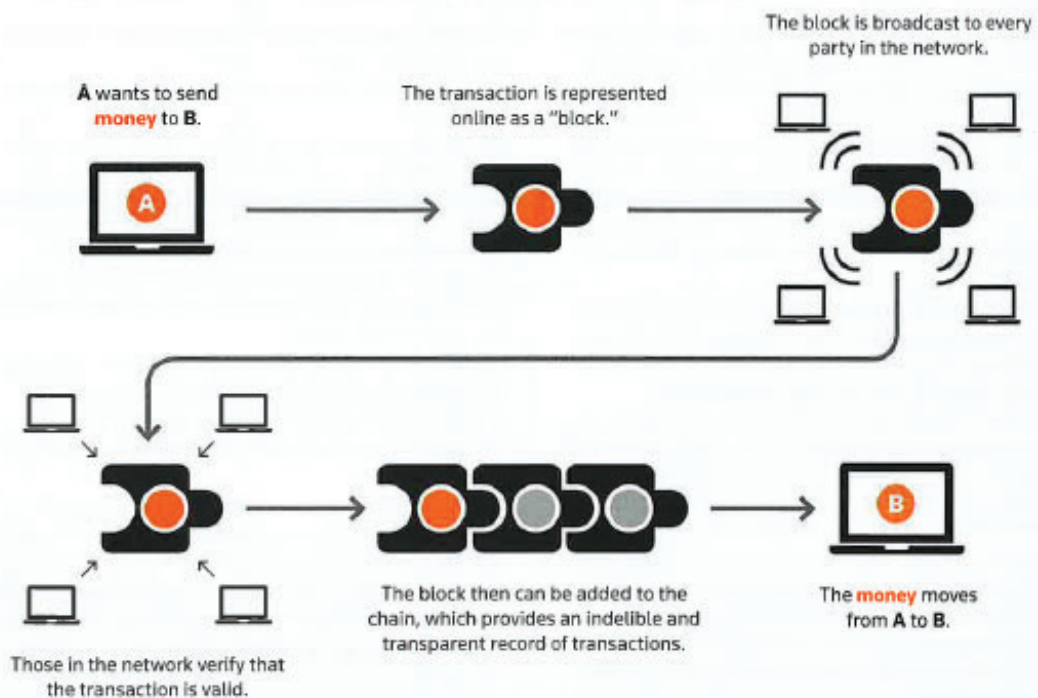
- ✓ Blockchain
- ✓ Timestamping
 - Proof-of-work schemes
 - Proof-of-stake and combined schemes
- ✓ Mining
- ✓ Wallets
- ✓ Anonymity

Blockchain

From Wikipedia, the free encyclopedia

A blockchain is a continuously growing list of records, called blocks, which are linked and secured using cryptography. Each block typically contains a cryptographic hash of the previous block, a timestamp, and transaction data.

A VISUAL REPRESENTATION OF BLOCKCHAIN



Source: Financial Times

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Legal Ethics About Cryptocurrencies

Also available as part of the eCourse

[2018 Jay L. Westbrook Bankruptcy eConference](#)

First appeared as part of the conference materials for the
37th Annual Jay L. Westbrook Bankruptcy Conference session
"Legal Ethics About Cryptocurrencies"