

Transacting Municipal Public-Private Partnerships in Texas

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Outline

- · Understanding Public-Private Partnerships
 - What is a P3?
 - Common Objectives
- The Texas "P3"
- Understanding the Legal Framework
 - Constitutional limitations
 - Ad valorem taxation
 - Statutory procurement laws
- Discussion



Understanding Public-Private Partnerships

What is a Public-Private Partnership?

"A public-private partnership is a procurement model that uses an integrated approach to deliver infrastructure, incorporating design, construction, financing, operations and maintenance functions into the contract."

the Association for the Improvement of American Infrastructure (AIAI)
 (https://aiai-infra.info/resource-center)

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Understanding Public-Private Partnerships

What are the common objectives of the P3 model?

- Efficiency and cost savings (streamlined procurement, accelerated delivery)
- Effective transfer of risk
- Access to private sector funding
- Monetization of public sector assets

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