

UTLAW CLE THE UNIVERSITY OF TEXAS SCHOOL OF LAW
38TH ANNUAL JAY L. WESTBROOK CONFERENCE
NOVEMBER 14-15, 2019

**Health Care Bankruptcies—
How to Treat and Diagnose
These Patients**

NORTON ROSE FULBRIGHT



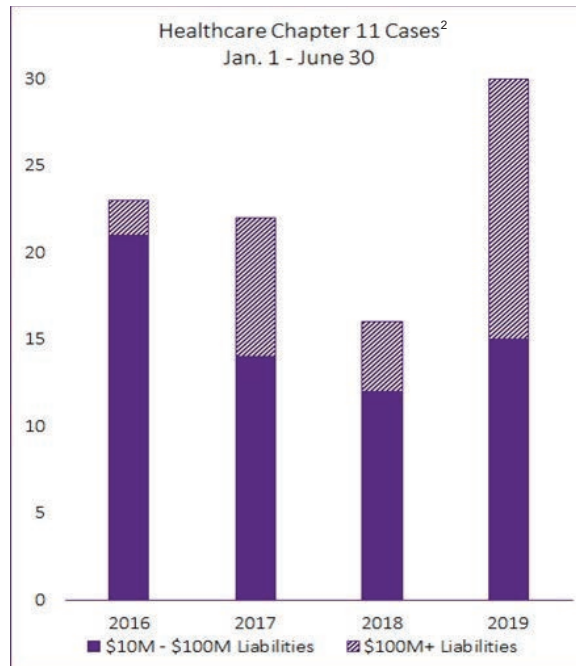
Ryan Manns, Norton Rose Fulbright US LLP

Suzanne Koenig, SAK Management Services, LLC

Todd Headden, Office of Texas Attorney General



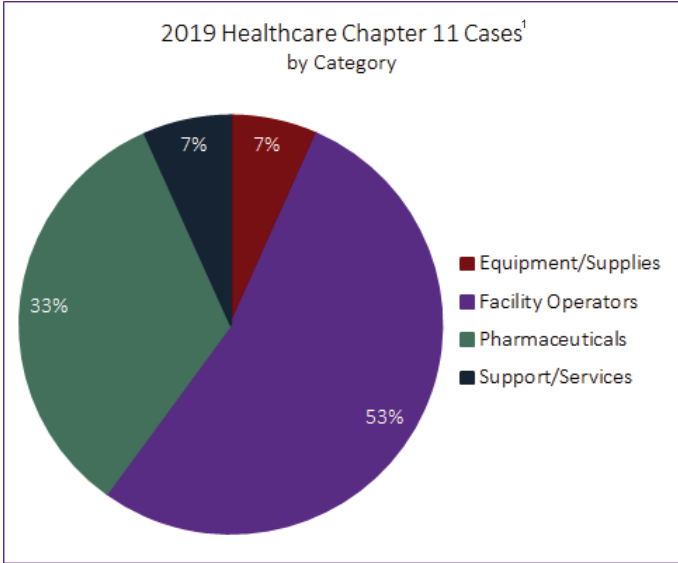
Healthcare Bankruptcy Cases in 2019 (January – June)



² Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016. RSCRG (July 22, 2019), https://app.reorg.com/v3/#/items/intel/19377?item_id=78740.

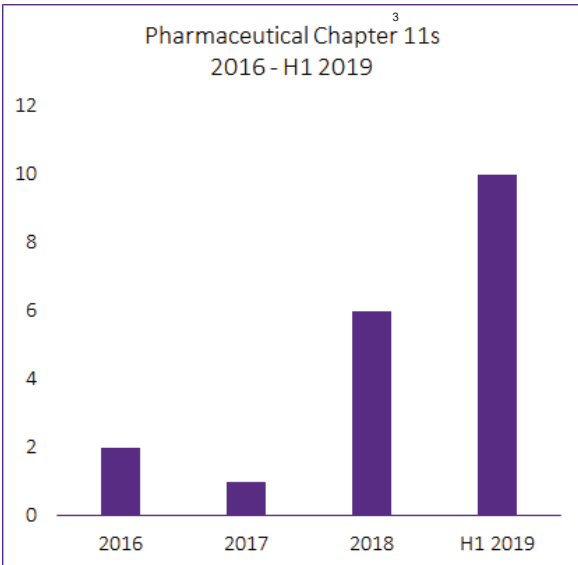
Healthcare cases constituted 15% of all chapter 11 cases in the first half of 2019.

Healthcare filings by sub-industry for the first half of 2019 are shown below:



¹ Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016, REORG (July 22, 2019), https://app.reorg.com/v3/#/Items/Intel/1937?item_id=78740.

Pharmaceutical Chapter 11s – the first half of 2019 had more pharmaceutical industry chapter 11 filings than 2016, 2017 and 2018 combined.



³ Reorg First Day Midyear Review: Healthcare, Pharma Cases on the Rise; Retail Woes Continue; First Spike in Energy Cases Since 2016, REORG (July 22, 2019), https://app.reorg.com/v3/#/Items/Intel/1937?item_id=78740.

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"Health Care Bankruptcies - How to Diagnose and Treat These Patients"