

PRESENTED AT

Fundamentals of Oil, Gas and Mineral Law

March 26, 2020

Houston, Texas

**You Have An Oil Well...
Now What?**

Michael L. Wiggins

Author Contact Information:

Michael L. Wiggins

William M. Cobb & Associates, Inc.

Dallas, Texas 75251

mwiggins@wmcobb.com

972-385-0354

You Have An Oil Well... Now What?

Presented At
Fundamentals of Oil, Gas and Mineral Law
March 26, 2020
Houston, Texas

Michael L. Wiggins, Ph.D., P.E.
William M. Cobb & Associates, Inc.
Dallas, Texas



1

1

Disclaimers

This presentation is not intended to provide specific engineering, accounting, regulatory, or legal advice or opinions.... and only represents the views of the presenting author.

Terminology used in this presentation may not be consistent with regulatory or legal definitions, which may vary by state or country.

With those disclaimers, let's get started.



2

2

The Parties

- Mineral Owner - Lessor
- Surface Owner
- Lessee
 - Oil & Gas Operator
 - Working Interest Owners (Partners)
- Service Providers
- The Regulators
- All have a relationship but different interests.



3

3

The Players

- The landman and legal support
- The technical team
 - The geoscientists
 - The engineers
- The operations team
 - The regulatory group
 - The drilling and completions group
 - The field operations group
- Have a common goal but different objectives and perspectives.



4

4

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: You Have an Oil Well, Now What?

Also available as part of the eCourse

[2020 Fundamentals of Oil, Gas, and Mineral Law eConference](#)

First appeared as part of the conference materials for the
2020 Fundamentals of Oil, Gas and Mineral Law session

"You Have an Oil Well, Now What?"