



WHO IS A PARTNER?

Christine Hurt
Robert Keatinge

HOLLAND&HART 



| THE FUNDAMENTAL QUESTION

Question: Who is a Partner?

Answer: Why do you want to know?



BUSINESS LAW CONSIDERATIONS

What is a partnership?

Association of two or more persons to carry on a business for profit as owners creates a partnership

3

HOLLAND & HART 



BUSINESS LAW CONSIDERATIONS

What is a partner?

1. Co-Owner of a business for a profit
2. Person Admitted as a partner

4

HOLLAND & HART 



BUSINESS LAW CONSIDERATIONS

Attributes of “Partnership”

1. Vicarious Liability
2. Financial Interest in the partnership
3. Management Rights in the Partnership

5



BUSINESS LAW CONSIDERATIONS

Special Situations:

1. Assignee/transferee
2. Purported Partner/Partner by Estoppel

6

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Who is a Partner?

Also available as part of the eCourse

[Hooked on CLE: May 2021](#)

First appeared as part of the conference materials for the
29th Annual LLCs, LPs and Partnerships session

"Who is a Partner?"