

MODEL COMPANY AGREEMENTS FOR CLOSELY HELD LLCs

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“Alice, turn your video on! No, it’s the button on the bottom. Not that one, over to your left! Jan, you’re on mute. UNMUTE YOURSELF!”

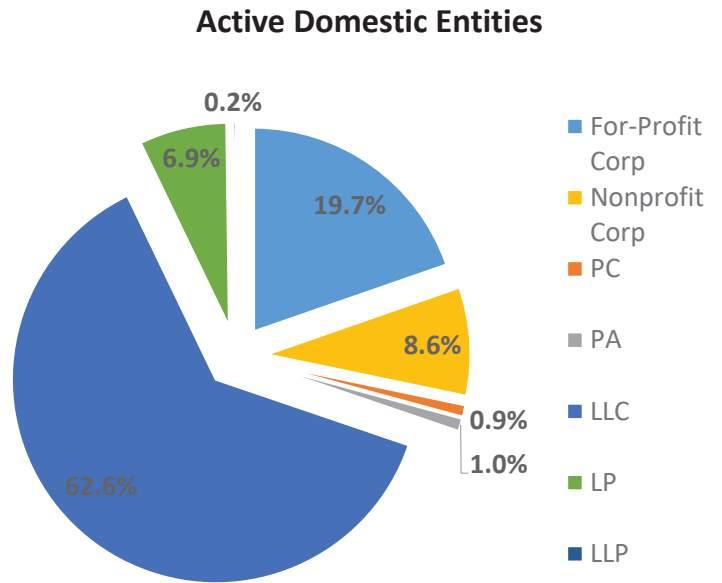


New Texas Business Entity Filings

	<u>2018</u>	<u>2019</u>	<u>% Change</u>
For-Profit Corporations	24,459	22,122	-9.555
Professional Corporations	704	580	-17.614
Professional Associations	412	307	-25.485
Limited Liability Companies	192,875	204,065	+5.802
Limited Partnerships	4,699	4,603	-2.043
Limited Liability Partnerships (initial registrations)	414	364	-12.077

SOS Census January 1, 2020

For-Profit Corp	365,455
Nonprofit Corp	159,560
Prof. Corp	17,470
Prof. Ass'n	18,810
LLC	1,163,299
LP	128,726
LLP	4,039



Active Texas Business Entity Census

	<u>2019</u>	<u>2020</u>	<u>% Change</u>
For-Profit Corporations	352,760	365,455	+3.599
Nonprofit Corporations	146,389	159,560	+8.997
Professional Corporations	17,282	17,470	+1.088
Professional Associations	19,027	18,810	-1.140
Limited Liability Companies	979,663	1,163,299	+18.745
Limited Partnerships	127,993	128,726	+0.573
Limited Liability Partnerships (initial registrations)	4,141	4,039	-2.463

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"Model Agreements for Closely Held LLC's"