

MODEL COMPANY AGREEMENTS FOR CLOSELY HELD LLCs

Cliff Ernst

McGinnis Lochridge LLP

Elizabeth S. Miller

M. Stephen and Alyce A. Beard Professor of Business and Transactional Law
Baylor Law School

The University of Texas School of Law
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“Alice, turn your video on! No, it’s the button on the bottom. Not that one, over to your left! Jan, you’re on mute. UNMUTE YOURSELF!”

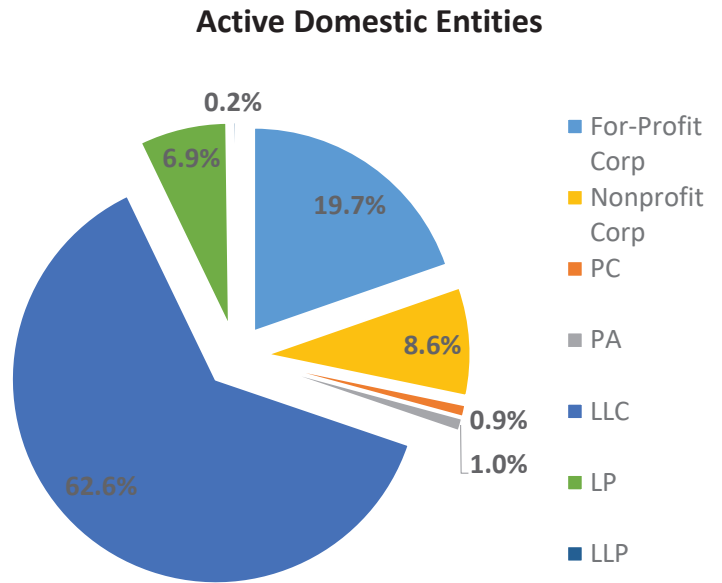


New Texas Business Entity Filings

| | <u>2018</u> | <u>2019</u> | <u>% Change</u> |
|-----------------------------------------------------------|-------------|-------------|-----------------|
| For-Profit Corporations | 24,459 | 22,122 | -9.555 |
| Professional Corporations | 704 | 580 | -17.614 |
| Professional Associations | 412 | 307 | -25.485 |
| Limited Liability Companies | 192,875 | 204,065 | +5.802 |
| Limited Partnerships | 4,699 | 4,603 | -2.043 |
| Limited Liability Partnerships (initial registrations) | 414 | 364 | -12.077 |

SOS Census January 1, 2020

| | |
|-----------------|-----------|
| For-Profit Corp | 365,455 |
| Nonprofit Corp | 159,560 |
| Prof. Corp | 17,470 |
| Prof. Ass'n | 18,810 |
| LLC | 1,163,299 |
| LP | 128,726 |
| LLP | 4,039 |



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Active Texas Business Entity Census

| | <u>2019</u> | <u>2020</u> | <u>% Change</u> |
|--------------------------------------------------------|-------------|-------------|-----------------|
| For-Profit Corporations | 352,760 | 365,455 | +3.599 |
| Nonprofit Corporations | 146,389 | 159,560 | +8.997 |
| Professional Corporations | 17,282 | 17,470 | +1.088 |
| Professional Associations | 19,027 | 18,810 | -1.140 |
| Limited Liability Companies | 979,663 | 1,163,299 | +18.745 |
| Limited Partnerships | 127,993 | 128,726 | +0.573 |
| Limited Liability Partnerships (initial registrations) | 4,141 | 4,039 | -2.463 |

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[Answer Bar: LLCs and Partnerships Formation](#)

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"Model Agreements for Closely Held LLC's"