### TEXAS SECRETARY OF STATE

# Update from the Office of the Secretary of State

29<sup>th</sup> Annual LLCs, LPs and Partnerships July 23-24, 2020 Austin, Texas

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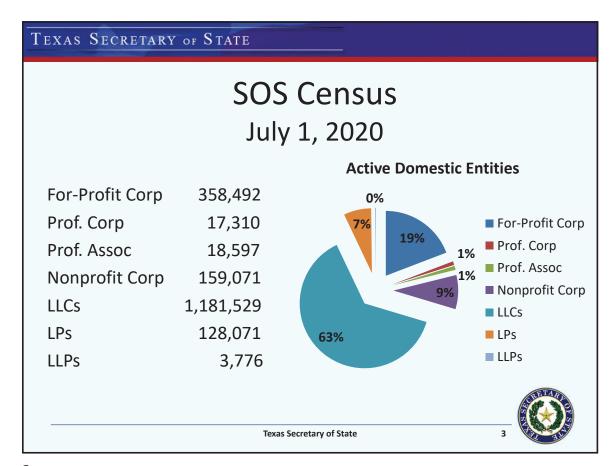
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# New Texas Entity Filings

	2018	<u>2019</u>
For-Profit Corporations	24,135	21,747
Nonprofit Corporations	12,830	13,016
Professional Corporations	686	570
Professional Associations	408	304
Limited Liability Companies	192,284	202,901
Limited Partnerships	4,599	4,478
Limited Liability Partnerships (initial registrations)	417	365

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# Practice Tips from the Filing Office Common Filing Errors and a checklist of how to avoid them

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# Entity Name Availability Standard BOC §§ 5.053, 5.102 & 5.153

# Distinguishable In the Records

 Comparison shows enough differences to make the name available.

### **SAME**

 Comparison shows no differences or the only differences do not alter the names sufficiently to make them distinguishable. Unavailable even with consent.

# Available with Consent

 Comparison reveals certain similarities and therefore is only available with consent.



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# Entity Name Standard Definitions 1 TAC §79.30(2)

"Key word" means a word or words that alters the proposed name sufficiently to make it distinguishable in the record. Key word does not include:

- an article of speech or a conjunction;
- a preposition, unless the addition, substitution or omission of the preposition alters the name sufficiently to make it distinguishable;

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<u>Answer Bar: LLCs and Partnerships Formation</u>

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