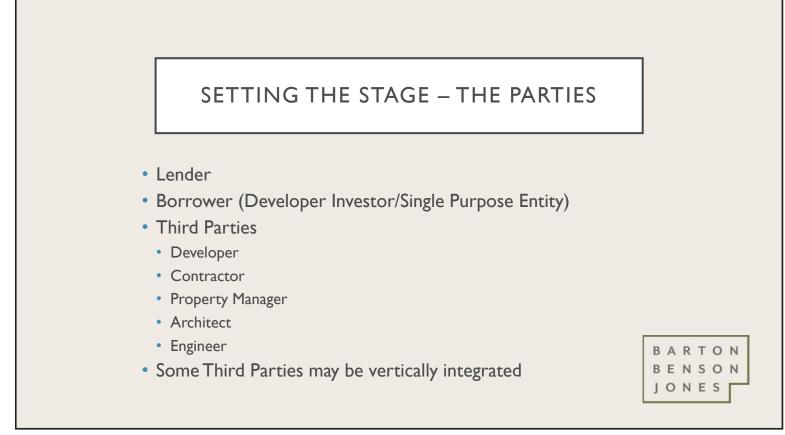
Overview of key issues and discussion of documents SAMPLE ANCILLARY CONSTRUCTION LOAN DOCUMENTS











## SETTING THE STAGE – WHAT IS A COLLATERAL ASSIGNMENT?

- Collateral Assignment:
  - Assignment of a beneficial interest
  - From borrower to lender
  - Of a contract
  - Wherein third party (vendor) agrees to conditions
- Why "Collateral"?
- Subordination to Loan

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## SETTING THE STAGE – WHERE COLLATERAL ASSIGNMENTS FIT IN

- View in context of Construction Loan Agreement
  - Do no harm
  - Harmonize with Construction Loan Agreement
  - Simplify ancillary documents with use of Construction Loan Agreement and other loan documents

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## Title search: Sample Ancillary Construction Loan Documents

Also available as part of the eCourse <u>2020 William W. Gibson, Jr. Mortgage Lending and Servicing eConference</u>

First appeared as part of the conference materials for the 54<sup>th</sup> Annual William W. Gibson, Jr. Mortgage Lending and Servicing Institute session "Sample Ancillary Construction Loan Documents"