Late in Life Bankruptcies

Edward C. Boltz Law Offices of John T. Orcutt Durham, North Carolina

Robert M. Lawless University of Illinois College of Law





Percentage of U.S. Bankruptcy Filers

Age Cohort	1991	2001	2007	2013-16	% Change from 1991
18-24	8.7	5.3	4.2	2.1	-75.8%
25-34	36.7	26.1	21.9	15.5	-57.7%
35-44	30.6	33.7	28.1	20.4	-33.4%
45-54	15.8	23.2	23.6	28.3	+79.3%
55-64	6.1	7.2	14.7	21.5	+252.1%
65-74	1.8	3.0	5.3	8.9	+392.6%
75+	0.3	1.5	2.3	3.3	+996.9%
65+	2.1	4.5	7.6	12.2	+478.9%

Demographics

	< 65 yrs.	65+ years
Age (mean)	45.4	70.1
Married	47.3%	49.2%
Non-white	36.0%	29.2%
College degree	26.8%	17.7%
Employed	82.2%	29.4%





Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Late-in-Life Bankruptcies

Also available as part of the eCourse 2020 Jay L. Westbrook Bankruptcy eConference

First appeared as part of the conference materials for the 39^{th} Annual Jay L. Westbrook Bankruptcy Conference session "Late-in-Life Bankruptcies"