

The View from 30,000 feet “Medicaid Myths All Attorneys Should Know”

- ▶ A Special Presentation by Townsend Allala, Coulter & Kludt
- ▶ For UTCLE
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- ▶ Presented by Stephanie Townsend Allala

THE LAW OFFICES OF
**Townsend Allala
Coulter & Kludt**
We are Elder Law



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Other Areas of Law Impact Medicaid Qualification

Family Law

Real Estate

Personal
Injury

Bankruptcy

Estate
Planning

2

Basics of Medicaid

More people
qualify than you
think.

MERP 100%
AVOIDABLE.

People who
could qualify
are convinced
they cannot.

3

Estate Planners Focus on Taxation

0.14 percent of
estates are subject
to Estate Taxes.

70% of Americans
over 65 expected
to need Long Term
Care.

4

Omnibus Reconciliation Act of 1993

- ▶ Congress foresaw Silver Tsunami.
- ▶ Not good public policy to force all elderly families to be impoverished before they could receive basic nursing services.

5

Medicaid Waiver Programs

Certain assets are allowed:



HOME



CAR



CASH

6

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