

How Able and SNTs  
can work together

# ABLE: UPDATES AND REAL- LIFE APPLICATIONS

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**DOUG JACKSON**

Doug Jackson is an advocate for people with disabilities and a national ABLÉ account program administrator with 22+ years serving people with disabilities, their families, and disability support professionals

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# HALEY GREER

**Haley Greer**, Director of The Arc of Texas Master Pooled Trust (MPT), a pooled supplemental needs trust for Texas residents that has both self-settled and third-party sub-accounts. Haley has been with The Arc of Texas for more than 10 years and is a lifelong advocate for individuals with disabilities and their families.



## WHAT'S NEW WITH ABLE

### Final IRS ABLE Act Regulations

- Released November 19, 2020
- Two Year Implementation

# FINAL IRS ABLE ACT REGULATIONS

- Expand Authorized Legal Representative (ALR)
- Hierarchy of ALR
- Co-signature authority and successor authority
- Ability to name a successor eligible beneficiary
- Sub-accounts within the ABLE account
- Others

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# ABLE AGE ADJUSTMENT

- ❖ The bill would increase the age of onset of the disability from 26 years old to 46 years old
- ❖ As of December 27, 2021, the bill sponsorship was as follows:
  - Senate (S331): 1 sponsor and 12 cosponsors
  - Congress Sponsorship (HR1219): 1 sponsor and 72 cosponsors
- ❖ This would increase the “market” of ABLE accounts from 8 million to 14 million qualifying persons

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