

What Happens Next?



MORTGAGES, FORBEARANCES, FORECLOSURES & MORE



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What Happens Next?



Review of Legislation

Forbearances

Foreclosures

362 – Lift Stay Motions & Agreed Orders

Mortgage Loan Modifications

Chapter 13 Plan Modifications

Discharge & Kessler Issues

Motions to Deem Current

2022

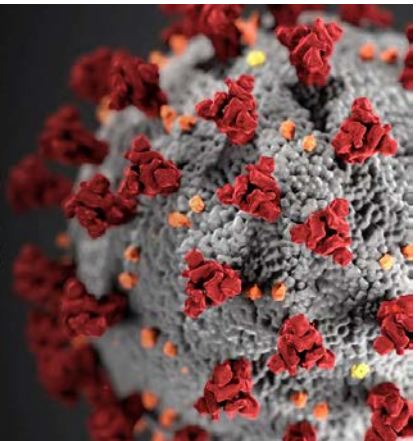
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The CARES Act

Coronavirus Aid, Relief, and Economic Security Act

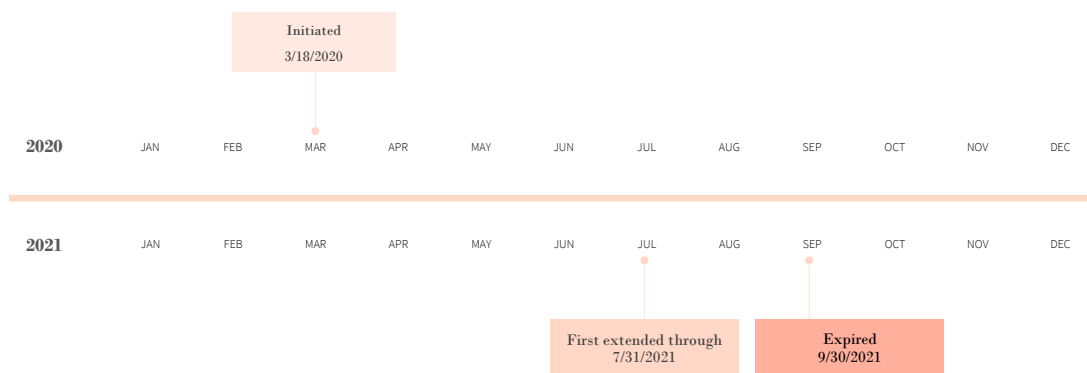


BANKRUPTCY RELIEF ENDED 3/27/2022

§1329(d) allowed for 84-Month Plans, to give Debtors an extra 2 years to pay and help lower monthly plan payments

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HUD Foreclosure Moratorium



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Forbearances

Most lenders follow(ed) Freddie Mac and Fannie Mae guidance with relation to the “government loans”

Both Freddie Mac and Fannie Mae followed the guidelines for forbearance of up to 12 months for Covid relief.

Neither lender provides any guidance to allow Covid forbearance beyond 12 months.

Some mortgage companies are still granting Covid forbearance (only private lenders are still granting them but most have stopped)

2022

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