

Presented to  
The University of Texas School of Law  
2023 Renewable Energy Law Essentials



January 30, 2022

# Introduction to Financing Renewable Energy Projects

**Storage made  
strategic**

All material inside this deck is confidential. Please do not distribute without permission of Jupiter Power LLC.

1

## Presenters

- Jupiter Power LLC
  - Bruce R. Thompson – CFO

All material inside this deck is confidential. Please do not distribute without permission of Jupiter Power LLC. 2

2



## Table of Contents

1. Intro to Jupiter - A little about us
2. Sample Project
3. Tailwinds
4. Headwinds



## Jupiter Power LLC

### Company at the heart of the Clean Energy Transition

- Develops, constructs and operates utility-scale energy storage facilities in the deregulated electricity markets
- Supporting grid resiliency and firming of renewable generation
- Six operating projects (655 MWh)
- Four projects in construction (740 MWh)
- Seventy employees, corporate offices in Austin, Chicago, Houston and more planned

### Acquired by BlackRock Global Infrastructure Fund IV

- Part of the Diversified Infrastructure Equity Fund series within BlackRock Alternatives
- Component of BlackRock's strategy for Global Energy & Power Infrastructure Funds
- First acquisition of the fund with a target investment of \$8 billion

# Jupiter Power LLC

We're operating!



Crossett  
200 MW, 200 MWh



Flower Valley II  
100 MW, 200 MWh



Swoose II  
100 MW, 200 MWh



Tripe Butte I  
7.5 MW, 15 MWh



Flower Valley I  
9.9 MW, 19.8 MWh



Swoose I  
9.9 MW, 19.8 MWh

All material inside this deck is confidential. Please do not distribute without permission of Jupiter Power LLC.

# Jupiter Power LLC

## Development Direction

- Stand-alone utility-scale energy storage, preference for longer duration
- Development portfolio of over 12 GWh across CAISO, ERCOT, ISO-NE, MISO, NYISO, PJM and SPP

## Overall Capital Stack

- Base equity funding
- Surety & LC programs for interconnection, procurement and offtake securities
- Construction loan plus take-out term debt financing for annual project build programs
- With the IRA, have now added tax credit monetization transactions

All material inside this deck is confidential. Please do not distribute without permission of Jupiter Power LLC.

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Introduction to Financing Renewable Energy Projects

Also available as part of the eCourse

[2023 Renewable Energy Law Essentials eConference](#)

First appeared as part of the conference materials for the  
2023 Renewable Energy Law Essentials session

"Introduction to Financing Renewable Energy Projects"