

What's New

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1

**The Inflation Reduction Act is a gold mine of opportunity.
Twenty-two weeks in, people are still digging.**

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2

The government will fund a large share of the cost of new renewable energy facilities. Developers will receive tax credits worth as much as 70% of the project cost. Manufacturers of wind, solar and storage equipment and producers of a long list of minerals will also receive significant subsidies.

Here is how the math works for developers:

- 30% base tax credit
- 10% for domestic content
- 10% for energy communities
- 10% to 20% for LMI

The tax credits for developers will not start phasing out again until two years past the year greenhouse gas emissions from the US power sector fall at least 75% from 2022 levels. That will not happen before 2034 at the earliest.

Here is how the math works for solar manufacturers:

- **4¢/watt for solar cells**
- **\$12/m² for wafers**
- **\$3/kg for polysilicon**
- **40¢/m² for polymeric backsheets**
- **7¢/watt for solar modules**
- **87¢/kg for torque tubes**
- **\$2.28/kg for structural fasteners**

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First appeared as part of the conference materials for the
18th Annual Renewable Energy Law Institute session
"What's New?"