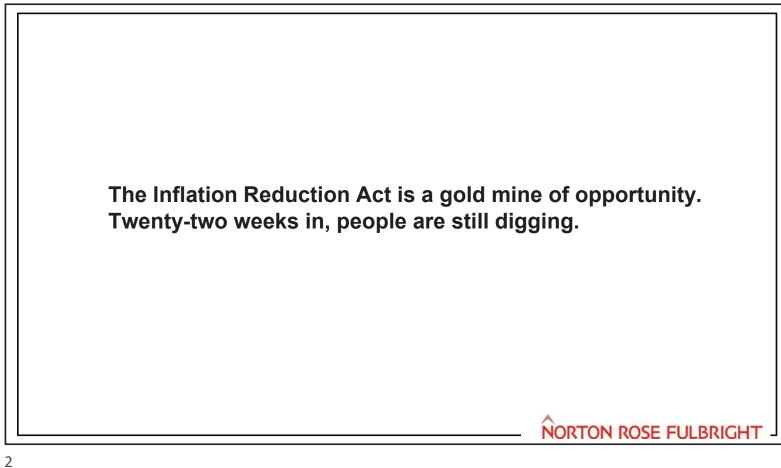
What's New

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The government will fund a <u>large</u> share of the cost of new renewable energy facilities. Developers will receive tax credits worth as much as 70% of the project cost. Manufacturers of wind, solar and storage equipment and producers of a long list of minerals will also receive significant subsidies.

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Here is how the math works for developers:

- 30% base tax credit
- 10% for domestic content
- 10% for energy communities
- 10% to 20% for LMI

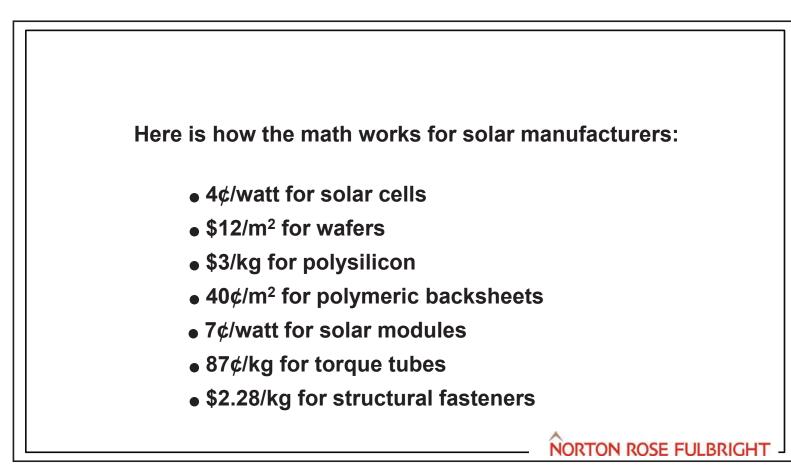
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The tax credits for developers will not start phasing out again until two years past the year greenhouse gas emissions from the US power sector fall at least 75% from 2022 levels. That will not happen before 2034 at the earliest.

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Also available as part of the eCourse <u>Answer Bar: Navigating a Renewable Energy Project</u>

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