

KLOSEK & ASSOCIATES

Tama Brooks Klosek Klosek & Associates PLLC Treyled Life Settlements LLC

The University of Texas School of Law 25th Annual Estate Planning, Guardianship and Elder Law Conference

August 11, 2023

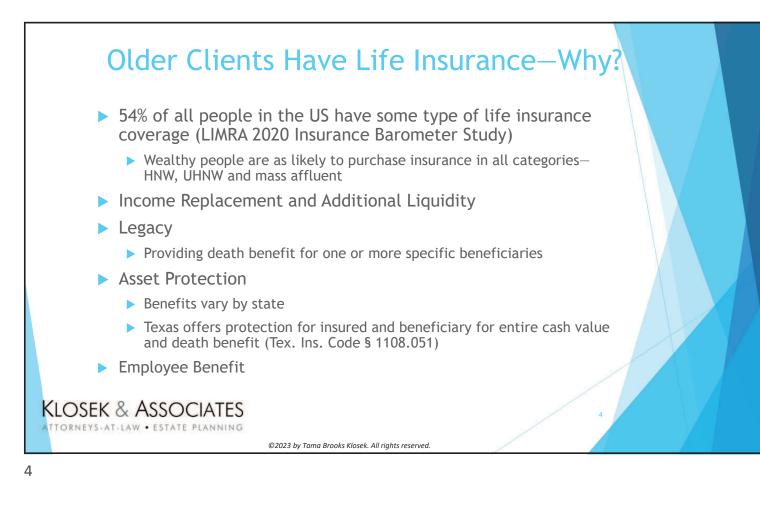
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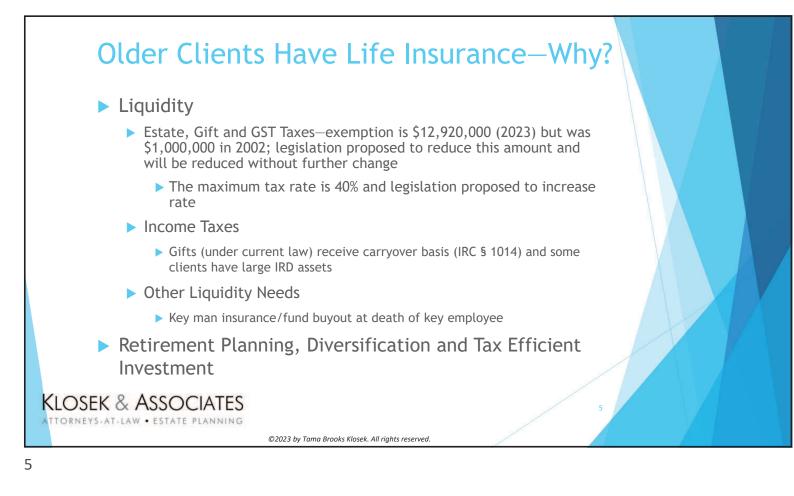


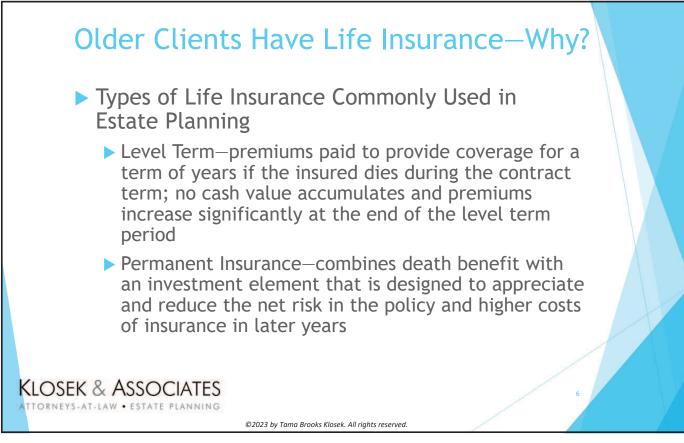
Tama Brooks Klosek

Tama's legal tax practice includes both the domestic and international aspects of estate planning and family wealth transfer and tax-exempt organizations. Tama began her legal career with Vinson & Elkins in the Probate, Trusts & Estates Group of the Tax Section. After ten years at Vinson & Elkins, Tama continued her legal practice with Klosek Howes LLP and formed Klosek & Associates PLLC in June 2013. Tama has developed extensive experience in income, nonprofit (including private foundations), estate, gift, trust and generation-skipping transfer taxation and marital property planning. Tama regularly uses life insurance strategies in her estate planning practice which focuses on advising high net worth and ultra-high net worth clients. Tama is a graduate of Harvard Law School and earned her undergraduate degree in Economics with honors from Columbia University. Tama is Board Certified in Estate Planning and Probate Law by the Texas Board of Legal Specialization and has been widely recognized in Houston and in the State of Texas by her peers and her clients, as an outstanding attorney in her field. Tama has received a Chambers Ranking for High Net Worth-Private Wealth Law in Texas. Tama has many local and regional professional affiliations and has presented seminars and continuing legal education on a range of topics related to her area of expertise to numerous groups in Houston, Texas and nationally. Tama joined Treyled Life Settlements in 2021 as a Managing Partner where she focuses on institutional client development and professional advisor education and outreach.

Discussion Outline	 The Life Cycle of Life Insurance Older Clients Have Life Insurance–Why? People are Living Longer When Insurance May No Longer Make Sense in the Estate Plan Strategies for Exiting a Life Insurance Contract Life Settlements What is the Opportunity What to Look For? Enhanced Cash Surrender Value Case Studies Client Case Study How to Approach the Market Life Settlement Process and Timeline Regulation and Tax Treatment of Life Settlements Trust Owned Life Insurance Charitable Life Settlement Additional Case Studies 	
KLOSEK & ASSOCIATES	Concluding Thoughts	3







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Title search: Life Settlements: Why Clients Don't Have to Die or Be Terminally Ill to Get Value from Their Life Insurance

Also available as part of the eCourse

<u>Life Insurance Settlements: Why Clients Don't Have to Die or Be Terminally Ill to</u> <u>Get Value</u>

First appeared as part of the conference materials for the 25th Annual Estate Planning, Guardianship and Elder Law Conference session "Life Settlements: Why Clients Don't Have to Die or Be Terminally Ill to Get Value from Their Life Insurance"