

Renewable Energy Law Institute

Texas Regulatory Update: ERCOT & PUCT

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Overview

- PUCT and ERCOT Leadership Changes
- Winter Storm Heather Update
- PUCT Rulemakings
- PUCT/ERCOT Developments and Market Design Initiatives

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PUCT and ERCOT Leadership Changes

- Commissioner Will McAdams resigned and stepped down from his position at the end of 2023.
- Thomas Gleeson appointed as Chairman of the PUCT on January 19, 2024.
- ERCOT announced several changes to its Executive Team on January 23, 2024.
 - CIO
 - CFO
 - CRO

Winter Storm Heather Update

- New winter peak demand record of 78,138 MW on Tuesday, January 16.
- Thermal generation accounted for 87% of energy during peaks on Monday-Tuesday
- Wind generation output: 1,900 MW to 24,400 MW.
- Solar generation output: 14,837 MW on Tuesday January 16, 2024 (all-time record).
- Battery Energy Storage Systems: 1,280 MW; 1.5% of total energy during peaks.

PUCT Rulemakings

- Texas Energy Fund – In-ERCOT Loan Program, Completion Bonus, and Texas Backup Power Package Advisory Committee Rulemakings
- Generation Interconnection Allowance
- Electric Utility Resiliency Plans
- Rulemaking Amending CCN Notice Requirements and Intervention Deadline
- Renewable Portfolio Standard
- Emergency Pricing Program
- DC Tie Transmission Planning Issues
- Voluntary Mitigation Plans

PUCT/ERCOT Developments and Market Design Initiatives

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