

# Choice of Entity Fundamentals & Workshop

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## Today's Panel of Contributors

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# Who's Your Client?

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Know your client and their business objectives

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**Know Your Client's  
Business Objectives**

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## Rules of Professional Responsibility

- Represent an individual?
    - Multi-party representation
    - Spouses
  - Represent the entity?
  - Prior client relationship?
  - Informed consent?
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## Start with the client's objectives

Quality business planning requires identifying one or more specific client objectives, not just "I want to form or reorganize my business to make more money." A non-exclusive list of factors may include one or more of the following:

- Allowing workers, investors, or family to participate (stakeholders)
  - Type of Business
  - Asset protection
  - Exit strategy
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First appeared as part of the conference materials for the  
2024 Choice of Entity Fundamentals session

"Choice of Entity Fundamentals: Part One"