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 **WHAT IS PACE?**

***PACE is low-cost, long-term financing for energy-efficient and water conservation upgrades to commercial buildings secured by a voluntary assessment lien on the property.***

- Financing aligns utility bill savings with the cost of upgrades
- Property owners enter into a voluntary property assessment
- 100% project financing of qualified improvements with extended terms
- Assessments are paid over the useful life of the improvements

*"For a typical office building, energy represents 30 percent of the variable costs and constitutes the single largest controllable operating cost."*  
- National Action Plan for Energy Efficiency

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## WHAT WE DO

1 

Administer existing and current PACE projects

2 

Expand the reach and accessibility of PACE projects throughout the State of Texas

3 

Educate and train stakeholders about PACE

4 

Facilitate potential future PACE funded projects

3

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## TYPES OF PACE PROJECTS

***PACE is eligible for new construction or upgrades to existing properties that are leased or owner-occupied.***

- Multi-Family Housing (5 or more units)
- Hospitality
- Industrial
- Commercial / Office
- Retail

*Note: Governmental and residential properties do not qualify.*

*"Even if your air conditioner is only 10 years old, you may save 20% to 40% of your cooling energy costs by replacing it with a newer, more efficient model."*

*- Energy.gov*

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## QUALIFYING IMPROVEMENTS



### Energy Efficiency

- HVAC
- LED Lighting
- Water Heating Systems
- Building Enclosure Improvements
- Combustion and Burner Upgrades
- Automated Energy Management Controls

### Water Conservation

- Low-Flow Fixtures

### Renewable Energy

- Solar Panels

*"The choices a company makes about its energy sourcing and consumption can profoundly influence its cost structure."*

*-Harvard Business Review*

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## WHERE IS LONE STAR PACE IN TEXAS?



- Alvin (City)
- Burleson (City) +
- Cleburne (City)
- Collin County
- Dallas County\*
- Decatur (City)
- Denton County
- Forney (City)
- Fort Bend County\*
- Freestone County
- Galveston County\*
- Harris County+
- Haskell County
- Hays County\*
- Jefferson County\*
- Kaufman (City)
- Kaufman County
- Rockwall (City)
- Smith County\*
- Throckmorton County
- Wichita County

\* County utilizes two PACE Program Administrators

+ One administrator at the city level and another at county level

*"For a typical office building, energy represents 30 percent of the variable costs and constitutes the single largest controllable operating cost."*

*- National Action Plan for Energy Efficiency*

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Also available as part of the eCourse

[2024 William W. Gibson, Jr. Mortgage Lending and Servicing eConference](#)

First appeared as part of the conference materials for the  
58<sup>th</sup> Annual William W. Gibson, Jr. Mortgage Lending Institute session  
"How it Works: C-PACE Financing"