

# **Selected Estate Planning Recent Developments**

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Mr. Redd has extensive experience and expertise in: (a) the drafting of wills, trust instruments, durable powers of attorney, marital agreements and other estate planning documents; (b) pre- and post-death tax planning for individuals, trusts and estates; (c) preparation and filing of estate tax returns, gift tax returns and fiduciary income tax returns; (d) representation and filing of estate tax returns, gift tax returns and fiduciary income tax returns; (e) representation of individual and corporate fiduciaries and (f) litigation in the Probate Division and other equity divisions of the Circuit Court. Mr. Redd has worked on estates and estate planning projects, some involving assets valued at over a billion dollars, and has successfully handled numerous estate tax, gift tax and generation-skipping transfer tax matters, will and trust construction cases, will contests, contests of trust agreements, alleged breach of fiduciary duty cases and other types of cases involving estates and trusts.

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# Selected Estate Planning Recent Developments

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## I. MISCELLANEOUS ESTATE AND GIFT TAX MATTERS

### A. Trends in Applicable Federal Rates

Rev. Rul. 2021-1, 2021-2 I.R.B. 294, Rev. Rul. 2021-4, 2021-6 I.R.B. 724, Rev. Rul. 2021-5, 2021-10 I.R.B. 896, Rev. Rul. 2021-7, 2021-14 I.R.B. 982, Rev. Rul. 2021-8, 2021-18 I.R.B. 1120, Rev. Rul. 2021-9, 2021-23 I.R.B. 1171, Rev. Rul. 2021-12, 2021-27 I.R.B. 1, Rev. Rul. 2021-14, 2021-31 I.R.B. 164, Rev. Rul. 2021-16, 2021-36 I.R.B. 359, Rev. Rul. 2021-18, 2021-40 I.R.B. 447, Rev. Rul. 2021-21, 2021-44 I.R.B. 704, Rev. Rul. 2021-23, 2021-49 I.R.B. 779, Rev. Rul. 2022-1, 2022-2 I.R.B. 301, Rev. Rul. 2022-3, 2022-6 I.R.B. 467, Rev. Rul. 2022-4, 2022-10 I.R.B. 790, Rev. Rul. 2022-8, 2022-14 I.R.B. 936, Rev. Rul. 2022-9, 2022-18 I.R.B. 1041, Rev. Rul. 2022-10, 2022-23 I.R.B. 1157, Rev. Rul. 2022-12, 2022-27 I.R.B. 1, Rev. Rul. 2022-14, 2022-31 I.R.B. 110, Rev. Rul. 2022-17, 2022-36 I.R.B. 182, Rev. Rul. 2022-18, 2022-40 I.R.B. 262, Rev. Rul. 2022-20, 2022-45 I.R.B. 407, Rev. Rul. 2022-22, 2022-49 I.R.B. 500, Rev. Rul. 2023-1, 2023-2 I.R.B. 309, Rev. Rul. 2023-3, 2023-6 I.R.B. 448, Rev. Rul. 2023-5, 2023-10 I.R.B. 503, Rev. Rul. 2023-6, 2023-14 I.R.B. 627, Rev. Rul. 2023-9, 2023-19 I.R.B. 835, Rev. Rul. 2023-10, 2023-23 I.R.B. 884, Rev. Rul. 2023-12, 2023-27 I.R.B. 1111, Rev. Rul. 2023-13, 2023-32 I.R.B. 413, Rev. Rul. 2023-20, 2023-45 I.R.B. 1221, Rev. Rul. 2023-21, 2023-49 I.R.B. 1299, Rev. Rul. 2024-2, 2024-2 I.R.B. 311, Rev. Rul. 2024-3, 2024-6 I.R.B. 646, Rev. Rul. 2024-4, 2024-10 I.R.B. 686, Rev. Rul. 2024-7, 2024-14 I.R.B. 749, Rev. Rul. 2024-9, 2024-19 I.R.B. 964, Rev. Rul. 2024-12, 2024-25 I.R.B. 1677, Rev. Rul. 2024-13, 2024-28 I.R.B. 15, Rev. Rul. 2024-15, 2024-32 I.R.B. 340, Rev. Rul. 2024-17, 2024-36 I.R.B. 568, Rev. Rul. 2024-21, 2024-41 I.R.B. 724, Rev. Rul. 2024-24, 2024-45 I.R.B. \_\_\_\_

<u>Month</u>	<u>IRC Section 7520 Rate</u>	<u>Month</u>	<u>IRC Section 7520 Rate</u>
January 2021	0.6%	December 2022	5.2%
February 2021	0.6%	January 2023	4.6%
March 2021	0.8%	February 2023	4.6%
April 2021	1.0%	March 2023	4.4%

<u>Month</u>	<u>IRC Section 7520 Rate</u>	<u>Month</u>	<u>IRC Section 7520 Rate</u>
May 2021	1.2%	April 2023	5.0%
June 2021	1.2%	May 2023	4.4%
July 2021	1.2%	June 2023	4.2%
August 2021	1.2%	July 2023	4.6%
September 2021	1.0%	August 2023	5.0%
October 2021	1.0%	September 2023	5.0%
November 2021	1.4%	October 2023	5.4%
December 2021	1.6%	November 2023	5.6%
January 2022	1.6%	December 2023	5.8%
February 2022	1.6%	January 2024	5.2%
March 2022	2.0%	February 2024	4.8%
April 2022	2.2%	March 2024	5.0%
May 2022	3.0%	April 2024	5.2%
June 2022	3.6%	May 2024	5.4%
July 2022	3.6%	June 2024	5.6%
August 2022	3.8%	July 2024	5.4%
September 2022	3.6%	August 2024	5.2%
October 2022	4.0%	September 2024	4.8%
November 2022	4.8%	October 2024	4.4%
		November 2024	4.4%

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