Risk Assessments

Ed Kolto, AT&T Services, Inc.
Jay Martin, Baker Hughes, a GE Company
Ryan McConnell, R. McConnell Group PLLC
Daniel Trujillo, Walmart International

Key Steps of an Effective Risk Assessment

Risk Identification → Initial Market Scoring → Central Review & Calibration → Market Review & Calibration → Finalize Scoring and Mitigation Plans

- Risk:
  - Probability or threat of a negative occurrence
- Risk Causes:
  - Factors that could cause the risk event to occur or the absence of which will enhance likelihood of the risk event occurring
- Mitigating Controls:
  - Controls to ensure effective mitigation is in place for the risk causes

Example Risk	Risk Cause	Control
Car Accident	Lack of Sleep	Drinking Coffee

Title search: Risk Assessments

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