

MORTGAGE CONCEPTS FOR FAMILY LAWYERS

Brooke Benson, CDLP™



1

COURSE OVERVIEW

- Introduction to CDLP
- Key Vocabulary for Lawyers
- Questions



What is a Certified Divorce Lending Professional (CDLP™)?

Mortgage loan originator
who has taken extensive
training in lending concurrent
to divorce

Topics include treatment of
debt, working as part of a
divorce team, equity
calculation, tax implications,
working with High Conflict
individuals, and more

CDLP final exam



3

Why would I contact a
CDLP prior to mediation?

Written assessment

Loan qualification
individually

Optimal conditions for
approval

Ability to drop out debt



Lending guidelines: How did we get here?

Mortgage reform after 2008
“Ability to repay” documented
Debts and your client
Key lending vocabulary

7/24/23



5

REFI OR BUY

INCOME

Types of income

Debt-to-income
ratio

“Eligible” income

CREDIT

Best predictor of
future behavior

Indiv vs. joint
debt

Advice that might
impact credit

COLLATERAL

Appraised value

Loan-to-value
ratio

Equity
determination

ASSETS

Cash is king

QDROs

THE STARS ALIGN

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: Mortgage Concepts for Family Lawyers

First appeared as part of the conference materials for the
2023 Mortgage Concepts for Family Lawyers session
"Mortgage Concepts for Family Lawyers"